

SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA

Virtual Public Hearing on Tentative 2020-2021 Millage Rates & District Budget

July 28, 2020 (6:30 p.m.)

Conference Hall
School Administration Building
301 4th Street SW, Largo, Florida



Contents

Public Hearing Agenda	1
Millage Rates	5
Budget Summary	11
Strategic Directions	15
Operating Fund Summary	17
Capital Outlay Fund Summary	29
Other Funds Summaries	33
Budget Detail by Fund	47
Appendix	69



**Tuesday, July 28, 2020
Virtual - Public Hearing on Budget - 6:30 p.m.**

**First Public Hearing on the Budget
Pinellas County Schools
6:30 p.m.
School Administration Building
301 4th Street SW
Largo, FL, 33770
<https://www.pcsb.org>**

Vision: 100% Student Success

Mission: "Educate and prepare each student for college, career and life."

1. Opening of Meeting

- 1.1 Call to Order
- 1.2 Welcome by the School Board Chairperson

2. Adoption of the Agenda

- 2.1 Adoption of the Agenda

3. Introductory Comments by the Superintendent

- 3.1 Introductory Comments by the Superintendent

4. Overview of Budget Process and Truth in Millage (TRIM) Requirements by the Associate Superintendent of Finance and Business Services

- 4.1 Overview of Budget Process and Truth in Millage (TRIM) Requirements by the Associate Superintendent of Finance and Business Services

5. Millage to Support the Budget, Including Public Comments

- 5.1 Millage to Support the Budget, Including Public Comments

6. Tentative 2020-2021 Budget, Including Public Comments

- 6.1 Millage to Support the Budget, Including Public Comments

7. Additional Board Actions

- 7.1 Additional Board Action

8. Other Considerations and Concluding Comments

- 8.1 Other Considerations and Concluding Comments

9. Adjournment

- 9.1 Adjournment
- Pinellas County School Board

2020 - 2021 BUDGET CALENDAR

September 10, 2019	2019-20 Budget Adopted
October 11, 2019	FTE 2019-20 Survey 2 "date certain"
November 19, 2019	Governor presents 2020-21 Budget Recommendations
January, 2020	Second semester staffing review
January 17, 2020	FTE 2019-20 Third Calculation received from state
January 14, 2020	2020 Legislative Session Begins
January 27, 2020	FTE 2020-21 estimates (per forecast model) to State DOE
February 7, 2020	FTE 2019-20 Survey 3 "date certain"
March 13, 2020	Legislative Session ends
March 9 - April 3, 2020	Staffing allocations to schools
April 27, 2020	Staff Rosters from schools due to Personnel
May 12, 2020	Discretionary allocations to schools
June, 2020	Discretionary budget worksheets and instructions distributed to departments
June, 2020	State DOE Virtual Presentations to School Finance Officers
June, 2020	Discretionary budget worksheets received from departments
June 23, 2020	School Board Workshop on budget
July 1, 2020	New fiscal year begins
July 26, 2020	Advertise in Tampa Bay Times
July 28, 2020	First Public Virtual Hearing on the 2020-21 Budget and Millage Rates
August 12, 2020	School term begins
August 24, 2020	County Property Appraiser mails TRIM notices
September 8, 2020	Board adopts Tentative Facilities Work Program
September 8, 2020	Final Public Hearing on the 2020-21 Budget and Millage Rates Adopted budget shall include the district's facilities work program

NOTICE OF PROPOSED TAX INCREASE

The Pinellas County School Board will soon consider a measure to increase its property tax levy.

Last year's property tax levy

A. Initially proposed tax levy	\$	611,394,788
B. Less tax reductions due to Value Adjustment Board and other assessment changes.	\$	(1,004,797)
C. Actual property tax levy	\$	612,399,585
This year's proposed tax levy	\$	638,849,751

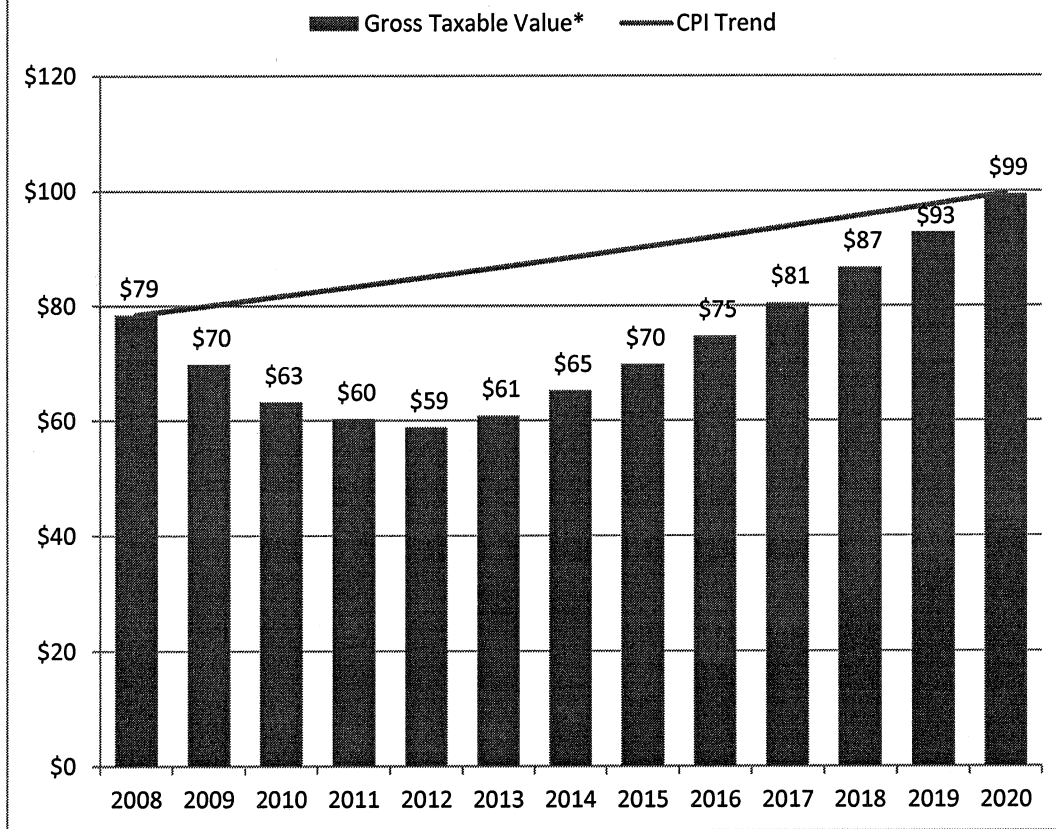
A portion of the tax levy is required under state law in order for the school board to receive \$356,591,496 in state education grants. The required portion has increased by 1.46 percent, and represents approximately six tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a virtual public hearing on the tax increase to be held on Tuesday, July 28, 2020, at 6:30 P.M. Virtual public comment procedures are available at www.pcsb.org/Page/3924.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

Pinellas County Schools Gross Taxable Value Comparison \$Billion



Tax Year	Gross Taxable Value	Incr/(Decr) As Compared to Prior Year	% Incr/(Decr) As Compared to Prior Year	Consumer Price Index (CPI) Trend (\$ Billion)
2008	78,516,066,700	(1,585,416,981)	-2.0%	\$ 78.5
2009	69,846,303,858	(8,669,762,842)	-11.0%	\$ 80.1
2010	63,254,148,064	(6,592,155,794)	-9.4%	\$ 81.7
2011	60,328,895,475	(2,925,252,589)	-4.6%	\$ 83.3
2012	58,891,093,300	(1,437,802,175)	-2.4%	\$ 85.0
2013	60,915,234,693	2,024,141,393	3.4%	\$ 86.7
2014	65,276,216,864	4,360,982,171	7.2%	\$ 88.4
2015	69,844,411,317	4,568,194,453	7.0%	\$ 90.2
2016	74,769,722,195	4,925,310,878	7.1%	\$ 92.0
2017	80,533,507,010	5,763,784,815	7.7%	\$ 93.8
2018	86,662,845,014	6,129,338,004	7.6%	\$ 95.7
2019	92,860,690,733	6,197,845,719	7.2%	\$ 97.6
2020*	99,400,925,955	6,540,235,222	7.0%	\$ 99.6

* Gross Taxable Value as of budget adoption

PINELLAS COUNTY SCHOOLS

Proposed 2020/2021 Millage Rates

<i>PROPERTY TAX ROLL (in \$ Billions)</i>			
	2019/2020	2020/2021	Change
Gross Taxable Property Value	\$92.86	\$99.40	7.0%
Adjusted Taxable Value (excluding new construction, etc.)	\$98.42	\$98.40	0.0%
	<i>(vs. 2019-20 Final Adjusted Taxable Value)</i>		

MILLAGE RATE COMPARISONS:			
<u>Proposed 2020/2021 Rates vs. Actual 2019/2020 Millage Rates</u>	2019/2020 Actual	2020/2021 Proposed	Percent Change
Required Local Effort	3.8360	3.6790	-4.09%
Discretionary Local Effort	0.7480	0.7480	0.00%
Local Referendum	0.5000	0.5000	0.00%
Operating Subtotal	5.0840	4.9270	-3.09%
Capital Outlay	1.5000	1.5000	0.00%
Total Millage	6.5840	6.4270	-2.38%
<u>Proposed 2020/2021 Rates vs. Rolled-Back Millage Rates</u>	Rolled Back Rate	2020/2021 Proposed	Percent Change
Required Local Effort	3.6261	3.6790	1.46%
Discretionary Local Effort	0.7071	0.7480	5.79%
Local Referendum	0.4726	0.5000	5.79%
Capital Outlay	1.4179	1.5000	5.79%
Total Millage	6.2237	6.4270	3.27%

School Board of Pinellas County

Explanation of Rolled-Back Millage Rate

In an effort to eliminate automatic revenue growth due to increasing property values, the Florida Legislature enacted statutes known as **Truth-in-Millage (TRIM)**. TRIM requires a calculation of the change in millage rates from one year to the next called the **“Rolled-Back Rate”**. The “rolled-back rate” is the millage that would be necessary to generate the **same amount of dollars** as the previous fiscal year, after adjusting for new construction. The proposed millage rate is compared to the “rolled-back rate” and translated into a percentage of increase that **must** be used in the published advertisements of the proposed School Board budget.

Since the county-wide property value generally increases from year to year due to increased assessments, the “rolled-back rate” will **normally** be less than the proposed millage levy. It is also important to note that maintaining revenue at the same level as the previous year does **not** provide for funding new student growth or basic inflationary cost increases.

The TRIM statutes also dictate the form and placement of the budget advertisements, as well as the order of business during the budget hearings.

**PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF PROPERTY TAX RATES
1970/71 to 2020/21**

- A. The value placed on real property for tax purposes is known as "assessed valuation". The total taxable assessed valuation in Pinellas County, as certified by the Pinellas County Property Appraiser as of July 1, 2020, was \$99,400,925,955.
- B. Millage -- One mill is equal to one tenth of one cent.
- (1) The value of a mill is based on the total taxable assessed valuation of property in Pinellas County.
- (2) When taxes are levied, one mill is to be paid for each \$1.00 of taxable assessed valuation. This is more commonly known as \$1.00 for each \$1,000.00 of taxable assessed valuation.
- (3) The total value of one mill in Pinellas County, as of July 1, 2020, was \$99,400,926.
- (4) The School Board must budget at least 96% of the value of each mill levied for schools. Thus, the value of one mill for School Board budgeting purposes is: $96\% \times \$99,400,926 = \$95,424,889$.
- C. The following chart provides historical information on School Property Taxes levied in Pinellas County by year since 1970/71.

	Pinellas County School Property Taxes by Year - 1970/71 to 2020/21																
	1970/71	1971/72	1972/73	1973/74	1974/75 through 1978/79	1979/80	1980/81	1981/82	1982/83	1983/84	1984/85	1985/86	1986/87	1987/88			
Millage					Millage												
Operating (County)	10.00	10.00	10.00	9.30	Operating	6.40	5.15	4.804	4.512	3.708	4.400	4.376	4.426	5.183			
Operating (District)	1.60	1.10			Required Local Effort	1.60	1.60	1.251	1.600	1.644	1.100	1.100	1.319	0.819			
Debt Service (County)	0.35	0.35	0.32		Discretionary Local	8.00	6.75	6.055	6.112	5.352	5.500	5.476	5.745	6.002			
Capital Improvement (Dist)	4.00				Operating Subtotal	2.000	2.000	2.000	1.584	1.571	1.423	1.500	1.500	1.500			
Total Millage	15.95	11.45	10.32	9.30	Capital Improvement	8.000	6.750	8.055	8.112	6.936	7.071	6.899	7.245	7.502			
					Total Millage												
Millage	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05
Operating	5.431	5.814	5.947	6.316	6.490	6.572	6.659	6.631	6.479	6.451	6.433	5.997	5.774	5.839	5.808	5.614	5.504
Required Local Effort	0.719	0.719	1.019	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510
Discretionary Local																	
Supplemental Discretionary	6.150	6.533	6.966	6.826	7.000	7.082	7.359	7.329	7.176	7.133	7.110	6.666	6.433	6.487	6.449	6.243	6.122
Operating Subtotal	1.500	2.000	1.800	1.800	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Capital Improvement	7.650	8.533	8.766	8.626	9.000	9.082	9.359	9.329	9.176	9.133	9.110	8.666	8.433	8.487	8.449	8.243	8.122
Total Millage																	
Millage	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Proposed 2020/21
Operating	5.191	5.046	4.730	5.172	5.348	5.342	5.637	5.554	5.312	5.093	5.022	4.570	4.261	3.979	3.836	3.679	
Required Local Effort	0.510	0.510	0.510	0.498	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	
Discretionary Local	0.189	0.154	0.141	0.141													
Supplemental Discretionary	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	
Discretionary Critical Needs	6.390	6.210	5.881	6.311	6.846	6.840	6.885	6.802	6.560	6.341	6.270	5.818	5.509	5.227	5.084	4.927	
Local Referendum	2.000	2.000	1.850	1.750	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	
Operating Subtotal	8.390	8.210	7.731	8.061	8.346	8.340	8.385	8.302	8.060	7.841	7.770	7.318	7.009	6.727	6.584	6.427	
Capital Improvement																	
Total Millage																	

**PINELLAS COUNTY SCHOOLS
PROPERTY TAX REVENUE COMPARISON
WITH VOTED MILLAGE**

TAX BASE	BUDGET 2019-2020	BUDGET 2020-2021	FY21 vs FY20 INCREASE/(DECREASE) Amount		Percent
	Gross Taxable Value	\$92,860,690,733	\$99,400,925,955	\$6,540,235,222	
Value of 1 mill (@ 96%)	\$89,146,263	\$95,424,889	\$6,278,626		7.0%

MILLAGE RATES AND REVENUE

	Rate	Revenue	Rate	Revenue	Rate	Revenue	Revenue %
Operating							
Required Local Effort	3.836	\$341,965,065	3.679	\$351,068,167	-0.157	\$9,103,102	2.7%
Discretionary	0.748	66,681,405	0.748	71,377,817	0.000	4,696,412	7.0%
Local Referendum	0.500	44,573,132	0.500	47,712,445	0.000	3,139,313	7.0%
Total Operating	5.084	\$453,219,602	4.927	\$470,158,429	-0.157	\$16,938,827	3.7%
Capital	1.500	133,719,394	1.500	143,137,334	0.000	9,417,940	7.0%
TOTAL	6.584	\$586,938,996	6.427	\$613,295,763	-0.157	\$26,356,767	4.5%

PINELLAS COUNTY SCHOOLS
AN EXAMPLE OF HOW YOUR TAXES MAY CHANGE

	Year	2017	2018	2019	2020
<i>% Change in Assessed Value</i>			7.6%	7.2%	7.0%

Assessed Value	\$	200,000	\$ 215,200	\$ 230,694	\$ 246,843
Homestead Exemption		25,000	25,000	25,000	25,000
Taxable Value	\$	175,000	\$ 190,200	\$ 205,694	\$ 221,843
Taxable Value	\$	175,000	\$ 190,200	\$ 205,694	\$ 221,843
Divided by 1,000 (= number of "mills")		175.000	190.200	205.694	221.843
Times Millage Rate		7.009	6.727	6.584	6.427
Property Taxes	\$	1,226.58	\$ 1,279.48	\$ 1,354.29	\$ 1,425.79

Change as compared to the prior year

\$	52.90	\$	74.81	\$	71.50
----	-------	----	-------	----	-------

Cumulative 3-Year Change

\$	199.21
----	--------



PINELLAS COUNTY
SCHOOL BOARD

BUDGET SUMMARY

PINELLAS COUNTY
SCHOOL BOARD

BUDGET SUMMARY

Revenue Sources, Transfers, and Beginning Fund Balances

<i>Funding Source</i>	2020-2021 <u>Budget</u>	<i>Percent of <u>Total Revenue</u></i>
Federal (and Federal through State)	\$57,486,457	4.39%
State	389,007,672	29.69%
Local	788,794,912	60.19%
Other	75,125,000	5.73%
<i>Total Revenue</i>	\$1,310,414,041	100.00%
<i>Transfers & Balances</i>	305,658,545	
GRAND TOTAL	<u>\$1,616,072,586</u>	

Appropriations, Transfers and Ending Fund Balances

<i>Name of Fund</i>	2020-2021 <u>Budget</u>	<i>Percent of <u>Total Appropriations</u></i>
General Operating	\$991,634,000	61.36%
Debt Service	5,626,470	0.35%
Capital Outlay	396,685,377	24.55%
Contracted Programs	10,847,588	0.67%
Food and Nutrition Fund	44,023,254	2.72%
Self-Insured Workers Comp & Liability Fund	5,211,416	0.32%
Self-Insured Health Fund	161,893,425	10.02%
Permanent Fund	151,056	0.01%
GRAND TOTAL	<u>\$1,616,072,586</u>	100.00%

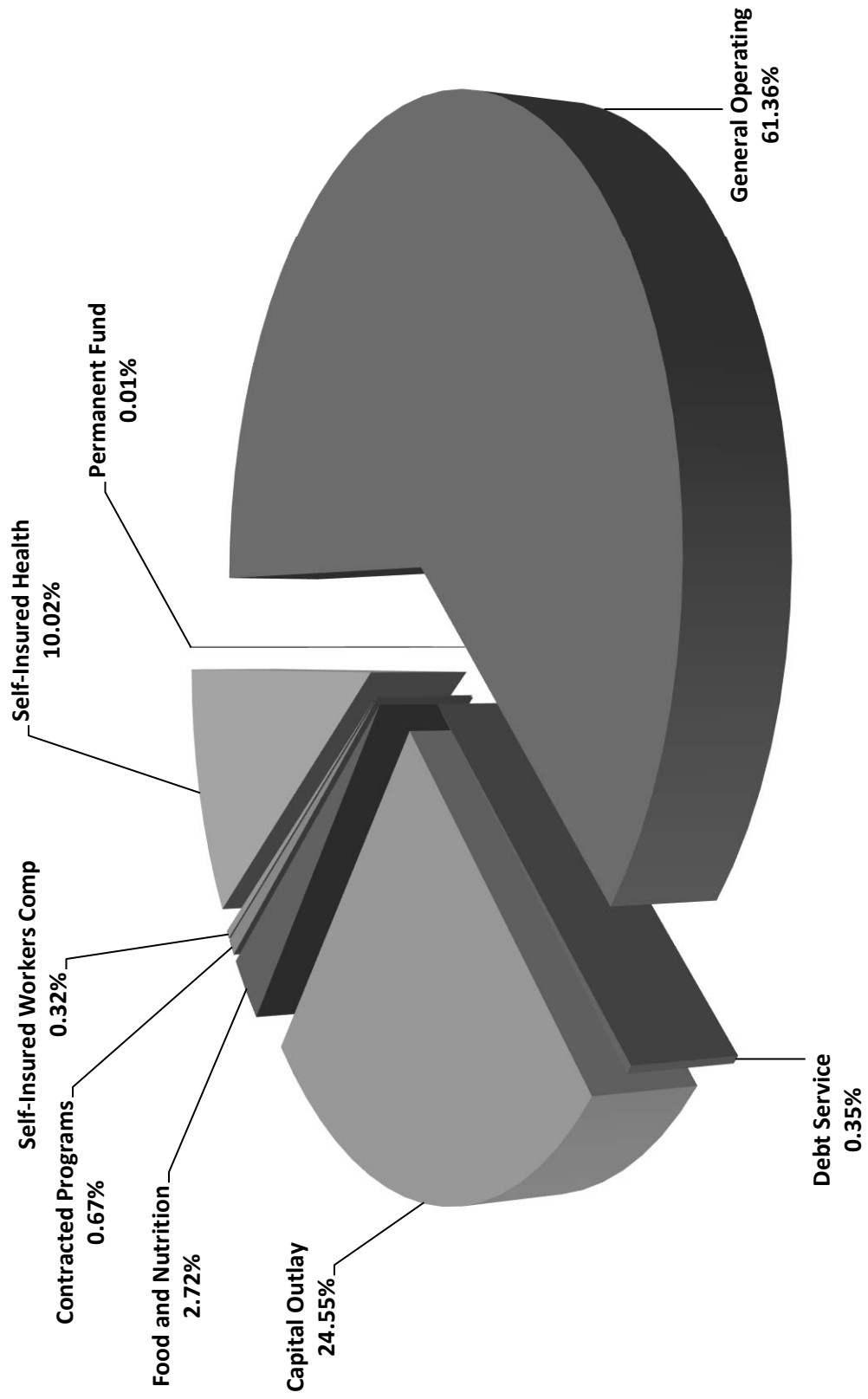
2020-2021 BUDGET SUMMARY
 DISTRICT SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA
 THE PROPOSED OPERATING BUDGET EXPENDITURES OF
 THE SCHOOL BOARD OF PINELLAS COUNTY ARE 2.0 %
 MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:
 REQUIRED LOCAL EFFORT (INCLUDING PRIOR PERIOD FUNDING ADJUSTMENT MILLAGE) 3.679
 LOCAL CAPITAL IMPROVEMENT (CAPITAL OUTLAY) 1.500
 BASIC DISCRETIONARY OPERATING 0.748
 ADDITIONAL DISCRETIONARY (STATUTORY, VOTED) 0.500
 TOTAL MILLAGE 6.427

	ESTIMATED REVENUES	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
Federal (Direct)	\$	360,000 \$	1,309,627 \$	\$	\$	1,669,627
Federal (Through State)		4,000,000	51,816,830			55,816,830
State Sources		379,213,901	425,000	15,750	9,353,021	389,007,672
Local Sources		493,801,099	4,855,865		144,637,334	643,294,298
TOTAL SOURCES		877,375,000	58,407,322	15,750	153,990,355	1,089,788,427
Transfers In		37,334,000		5,579,888		42,913,888
Non-Revenue Sources		125,000			75,000,000	75,125,000
Fund Balances/Net Position - July 1, 2020		76,800,000	(3,536,480)	30,832	167,695,022	240,989,374
TOTAL REVENUES, TRANSFERS, AND FUND BALANCES/NET POSITION	\$	991,634,000 \$	54,870,842 \$	5,626,470 \$	396,685,377 \$	1,448,816,689
APPROPRIATIONS/EXPENDITURES						
Instruction	\$	593,847,120 \$	7,831,154 \$	\$	\$	601,678,274
Student Personnel Services		41,572,438	55,553			41,627,991
Instructional Media Services		6,149,624				6,149,624
Instruction & Curriculum Development Services		15,544,384	1,722,581			17,266,965
Instructional Staff Training Services		9,434,424	1,107,130			10,541,554
Instruction-Related Technology		9,125,544	9,031			9,134,575
School Board		2,077,916				2,077,916
General Administration		3,555,876	113,863			3,669,739
School Administration		60,875,042				60,875,042
Facilities Acquisition & Construction		5,845,935			270,256,785	276,102,720
Fiscal Services		4,882,563				4,882,563
Food Service		327,954				327,954
Central Services		13,770,868	46,868,882			47,196,836
Student Transportation Services		31,885,421				31,885,421
Operation of Plant		84,412,693	956			84,420,013
Maintenance of Plant		23,838,511	7,320			23,838,511
Administrative Technology Services		3,973,762				3,973,762
Community Services		779,931				779,931
Debt Service				5,595,638	976,865	6,572,503
TOTAL APPROPRIATIONS/EXPENDITURES		911,900,006	57,716,470	5,595,638	271,233,650	1,246,445,764
Transfers Out					42,913,888	42,913,888
Fund Balances/Net Position - June 30, 2021		79,733,994	(2,845,628)	30,832	82,537,839	159,457,037
TOTAL APPROPRIATIONS/EXPENDITURES, TRANSFERS AND FUND BALANCES/NET POSITION	\$	991,634,000 \$	54,870,842 \$	5,626,470 \$	396,685,377 \$	1,448,816,689

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

**Pinellas County Schools
2020-21 Budget
All Funds \$1.616 Billion**





PINELLAS COUNTY
SCHOOL BOARD

STRATEGIC DIRECTIONS BUDGET PARAMETERS

2020-21 DISTRICT STRATEGIC PLAN

STRATEGIC DIRECTIONS / BUDGET PARAMETERS

Vision: 100% Student Success

Mission: Educate and prepare each student for college, career and life

Values: Commitment to Children, Families, and Community; Respectful and Caring Relationships; Cultural Competence; Integrity; Responsibility; Connectedness

Strategic Directions

Student Achievement – Area of focused actions based on federal, state, student, and community requirements for academic excellence.

Learning in a Safe Environment – Area of focused actions based on student, faculty, staff, parent and community requirements for learning in a safe, orderly, and secure environment.

Equity with Excellence for All – Area of focused actions based on student performance data, federal, state, district, and community requirements for equity and excellence in education in all schools.

Career- and College- Readiness – Area of focused actions based on college- and career- readiness standards, Florida curriculum standards, higher education, and business requirements for graduates to be prepared for post –secondary, career and life.

Effective and Efficient Use of Resources – Area of focused actions based on federal, state, staff, business, operational, and community requirements to manage all resources responsibly for increased student success.

Communication and Stakeholder Engagement - Area of focused actions based on communication and engagement of all stakeholders for increased student success.

Seven Strategic Goals

Goal 1: Increase Student Achievement resulting in improvements for each school’s learning gains, grade level proficiency rates, graduation rates, and school grade designations of A or B.

Goal 2: Ensure curriculum, instruction, and assessment is designed and delivered with a focus on content rigor, student engagement, and continuous improvement of academic achievement.

Goal 3: Develop and sustain a healthy, respectful, caring, safe learning environment for students, faculty, staff, and community resulting in individual employee learning, student achievement, and overall school improvement.

Goal 4: Provide equity and excellence of education by ensuring the needs of each and every student are known and met, in order to increase overall performance and eliminate the gaps between minority and non-minority student outcomes by reducing the disparity in graduation rates, proficiency scores on assessments, participation and performance in accelerated courses, disciplinary infractions and placement in Exceptional Student Education programs.

Goal 5: Achieve the District’s mission for career- and college-readiness for all students by adopting high quality standards, interdisciplinary curriculum content, aligned instructional practices, appropriate student supports, necessary resource allocation and parent and community engagement.

Goal 6: Develop and sustain effective and efficient use of all resources by providing quality technology and business services to optimize operations for improved student achievement and fiscal responsibility.

Goal 7: Develop and sustain effective structures for communication and ongoing engagement of students, staff, families and community.

OPERATING BUDGET PARAMETERS

- I. Planned expenditures will be aligned with projected available revenue sources, excluding fund balances and reserves. We must commit to live within our means (applicable revenues) on an annual basis.
 - a. The target for total instructional expenditures in functions 5XXX (Direct Instruction) and functions 6XXX (Instructional Support) will be 65% of the resources appropriated/available within the operating budget as reported in the most current "Function Analysis School vs. District Breakdown". Research indicates that Pinellas should be able to maintain its position in the upper ten percent of Florida school districts by focusing on this target for expenditures at the classroom level.
 - b. Ranges of direct costs for each specific program and/or program groups will provide for variations among schools and will be developed utilizing appropriate FEFP program cost data as required.
 - c. Programs funded through grants and fund raising activities will be expected to live within the funds available. Affected programs will be systematically reviewed to determine whether programs no longer funded from their original source are to be continued, modified, or eliminated. This review will utilize the three strategic directions (see IV below) as priorities in making this determination.
- II. As of the end of the 2016-17 fiscal year, a contingency reserve shall be maintained equal to a minimum of five percent (5%) of General Fund revenues. This reserve should be utilized as a "rainy day fund" to offset potential fluctuations in revenue and unanticipated/extraordinary expenditure needs.
- III. The district's core curriculum needs to be preserved and related needs should be prioritized utilizing the strategic directions.
- IV. The School Board will continue its commitment to adequately and fairly compensate its employees with both salary and benefits. To the extent resources are available, budget plans will be developed on the basis of at least keeping pace with the cost of living with respect to salaries, and remaining competitive within the Tampa Bay area. A high performing workforce can only be maintained when the importance of positive employee morale is recognized and reinforced by the system.
- V. Given that the State of Florida funds less than fifty percent of our operating budget from state sources, the district will continue to levy the maximum allowable non-voted (required and discretionary) ad valorem taxes consistent with all requirements of the FEFP, and identified district needs.
- VI. Budget planning must take any form of "administrative redirection" as imposed by the Florida Legislature into consideration. Expenditures must continually be monitored and aligned to prevent a penalty for not meeting redirection guidelines.

PINELLAS COUNTY
SCHOOL BOARD

OPERATING FUND SUMMARY

OPERATING (GENERAL) FUND

The Operating Fund, also known as the General Fund, is the primary budget for the day-to-day operations of the School District. The main revenue source for the Operating Fund is the **Florida Education Finance Program (FEFP)**. This system of financing the operation of Florida public schools bases funding allocations on the number of students **Full Time Equivalent (FTE)**, rather than on the number of teachers or school facilities. The FEFP includes both state and local property tax revenue. The major source of state FEFP revenue is **sales taxes**. The main source of local FEFP revenue is **property taxes**. The FEFP defines a number of instructional programs that are used to account for and distribute funds. The *Base Student Allocation* revenue amount set by the Legislature is multiplied times a *District Cost Differential* to determine the **value of one FTE** for each district. *Weighted FTE* for each program is multiplied times this value to arrive at the FEFP revenue. Other major revenue sources for the Operating Fund include state **categoricals**, which are restricted in their use to certain types (categories) of expenditure. An example of a 2020-21 state categorical is Class Size Reduction funds. Adult programs are funded by the **Workforce Development** allocation as part of a move toward performance based program budgeting.

The most significant expenditures in the Operating Fund are for the **Direct Instruction** function, which includes teacher salaries and classroom materials. The **Instructional Support** function, including guidance, instructional media, attendance and other services, is another major expenditure group. The appropriations presented in this document summarize the budget by function and major object of expenditure.

2020-21 Legislative Changes Affecting the Operating Fund

Increase in Total State Funding Statewide of \$502.5 Million

Increase in District Share of Revenue of \$20.3 Million

Increase in BSA to \$4,319.49

Increased \$40.00, or .93%, from 2019-20

Florida Retirement System (FRS)

Approximately a \$8.2 Million increase in expenditures due to changes in the contribution rate

Teacher Salary Increase Allocation

New FEFP allocation providing \$500 Million statewide and \$17 M to Pinellas

Best & Brightest Teacher/Principal Allocation

Allocation eliminated Statewide with a decrease of \$284.5 million in funds

School Recognition and Discretionary Lottery Fund

Allocation eliminated Statewide with a decrease of \$134.6 million in funds

Digital Classrooms Allocation

Statewide decrease of \$12 Million in funds to implement plans for digital classrooms

Turnaround Supplemental Services Allocation

Statewide decrease of \$19.3 Million in funds to improve the overall academic and community welfare of district-managed turnaround schools

**PINELLAS COUNTY SCHOOLS
KEY INDICATORS**

	PROJECTED 2019-20	PLAN 2020-21	INCREASE/(DECREASE)	
			Value	Percent
TAX-RELATED				
Required Local Effort (RLE) Millage Rate	3.8360	3.6790	(0.1570)	-4.09%
Discretionary Millage Rate	0.7480	0.7480	-	0.00%
Local Referendum Millage Rate	0.5000	0.5000	-	0.00%
Capital Outlay Millage Rate	1.5000	1.5000	-	0.00%
Total Millage	6.5840	6.4270	(0.1570)	-2.38%
TAX ROLL	\$ 92,860,690,733	\$ 99,400,925,955	\$ 6,540,235,222	7.04%
VALUE OF 1.000 MILL (@ 96%)	\$ 89,146,263	\$ 95,424,889	\$ 6,278,626	7.04%
STUDENT DATA, including Charter Schools				
Unweighted FTE (UFTE)	98,519.26	98,219.02	(300.24)	-0.30%
Weighted FTE (WFTE)	108,585.62	108,933.68	348.06	0.32%
GENERAL OPERATING FUND				
Revenue & Transfers	\$ 900,000,000	\$ 914,834,000	\$ 14,834,000	1.65%
Beginning Fund Balance	\$ 71,091,839	\$ 76,800,000	\$ 5,708,161	8.03%
Total Available Funds	\$ 971,091,839	\$ 991,634,000	\$ 20,542,161	2.12%
AVAILABLE FUNDS PER UFTE	\$ 9,856.87	\$ 10,096.15	\$ 239.28	2.43%
AVAILABLE FUNDS PER WFTE	\$ 8,943.10	\$ 9,103.10	\$ 160.00	1.79%
OTHER INDICATORS				
Base Student Allocation (BSA)	\$ 4,279.49	\$ 4,319.49	\$ 40.00	0.93%
District Cost Differential (DCD)	0.9994	0.9981	(0.0013)	-0.13%
State Categorical Funds	\$ 113,552,091	\$ 108,848,909	\$ (4,703,182)	-4.14%
State Funds as a % of General Operating Resources*	39.19%	38.24%		-0.95%

*Total State Sources divided by Total General Operating Resources, including transfers and fund balance.

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

**Florida Education Finance Program (FEFP)
State Funding Formula Flowchart
Based on Calc 2 2020-21**

The amount of State and Local FEFP dollars for each school district is determined as follows:

Student Unweighted FTE ¹	x	Program Cost Factors ²	=	Weighted FTE Students	x	Base Student Allocation ³	x	District Cost Differential Factor ⁴	=	BASE FUNDING	+			
Pinellas 98,219.02		Pinellas 1.109		Pinellas 108,933.68		Pinellas \$ 4,319.49		Pinellas 0.9981		Pinellas \$ 469,643,919				
Supplemental Academic Instruction Allocation	+	ESE Guaranteed Allocation ⁵	+	Safe Schools Allocation	+	Reading Instruction Allocation	+	DJJ Supplemental Allocation	+	Virtual Education Contribution	+	Teacher Salary Increase Allocation	+	Mental Health Assistance Allocation
Pinellas \$ 23,555,089		Pinellas \$ 44,824,404		Pinellas \$ 6,577,383		Pinellas \$ 4,257,862		Pinellas \$ 293,257		Pinellas \$ -		Pinellas \$ 17,050,220		Pinellas \$ 3,292,497
Funding Compression and Hold Harmless Allocation	+	Student Transportation Allocation	+	Instructional Materials Allocation	+	Teachers Classroom Supply Assistance Allocation	+	Digital Classrooms Allocation	+	Federally Connected Student Supplement	+	Turnaround Supplemental Services Allocation	=	State & Local FEFP Dollars
Pinellas \$ 4,711,321		Pinellas \$ 13,284,959		Pinellas \$ 7,882,643		Pinellas \$ 1,864,645		Pinellas \$ 124,107		Pinellas \$ 30,142		Pinellas \$ 1,418,305		Pinellas \$ 598,810,753

The State then determines the portion of the FEFP to be funded by state revenues and the portion to be funded by local real estate tax revenues. Following the apportionment, the State adds additional funds to their contribution.

State & Local FEFP Dollars	-	Required Local Effort ⁶	+	Prior Year Adjustments	-	Proration To Appropriation	=	Net State FEFP Dollars
Pinellas \$ 598,810,753		Pinellas \$ 351,068,166		Pinellas \$ -		Pinellas \$ -		Pinellas \$ 247,742,587
Net State FEFP Allocation	-	Prior Year Adjustments	+	Discretionary Lottery/ School Recognition Allocation	+	Class Size Reduction Allocation	=	TOTAL STATE ALLOCATION
Pinellas \$ 247,742,587		Pinellas \$ -		Pinellas \$ -		Pinellas \$ 108,848,909		Pinellas \$ 356,591,496

¹FTE: Student full-time equivalent, by program, as defined by the State.

²FY 2020-21 Program Cost Factors:

Basic Education (PK-3)	1.124	ESE Level IV	3.644
Basic Education (4-8)	1.000	ESE Level V	5.462
Basic Education (9-12)	1.012	Vocational (9-12)	1.012
ESOL	1.184		

³Base Student Allocation is set by the state legislature each year.

⁴District Cost Differential: provides equalization of cost of living differences between districts.

⁵ESE: Exceptional Student Education (varying exceptionalities, gifted, speech, hearing).

⁶Required Local Effort is the amount of real estate tax revenue the legislature mandates that each district assess for education. Each district's RLE, as a percentage of total FEFP, is different.

PINELLAS COUNTY SCHOOLS
ESTIMATED K-12 FEFP REVENUE FOR FISCAL YEAR 2020 - 2021
As of Calc 2

CATEGORY		Unweighted FTE	Cost Factors	Weighted FTE	FEFP Revenue *
BASIC PROGRAMS					
101	BASIC K-3	21,216.75	1.124	23,847.63	\$ 102,813,881
102	BASIC 4-8	25,866.26	1.000	25,866.26	111,516,766
103	BASIC 9-12	21,715.36	1.012	21,975.94	94,744,496
111	BASIC K-3 WITH ESE	7,026.50	1.124	7,897.79	34,049,608
112	BASIC 4-8 WITH ESE	10,312.76	1.000	10,312.76	44,461,227
113	BASIC 9-12 WITH ESE	4,404.41	1.012	4,457.26	19,216,509
Subtotal		90,542.04		94,357.64	\$ 406,802,486
AT-RISK PROGRAMS					
130	INTENSIVE ENGLISH/ESOL K-12	3,352.14	1.184	3,968.93	\$ 17,111,180
Subtotal		3,352.14		3,968.93	\$ 17,111,180
EXCEPTIONAL PROGRAMS					
254	SUPPORT LEVEL IV	1,173.55	3.644	4,276.42	\$ 18,436,857
255	SUPPORT LEVEL V	221.13	5.462	1,207.81	5,207,211
Subtotal		1,394.68		5,484.23	\$ 23,644,067
VOCATIONAL 9-12					
300	VOCATIONAL 9-12	2,930.16	1.012	2,965.32	\$ 12,784,334
Subtotal		2,930.16		2,965.32	\$ 12,784,334
ADD-ON WFE ADJUSTMENT					
	ADVANCED PLACEMENT			921.28	\$ 3,971,899
	INTERNATIONAL BACCALAUREATE			293.04	1,263,378
	AICE			268.76	1,158,700
	EARLY GRADUATION (UNPAID HS CREDITS)			100.75	434,362
	INDUSTRY CERTIFICATION			573.73	2,473,512
Subtotal				2,157.56	\$ 9,301,852
TOTAL - K-12		98,219.02		108,933.68	\$ 469,643,919
	Reading Program Allocation	98,219.02			\$ 4,257,862
	Funding Compression/Hold Harmless	98,219.02			4,711,321
	ESE Guaranteed Allocation	20,607.10			44,824,404
	Supplemental Academic Instruction	98,219.02			23,555,089
	Safe Schools Allocation	98,219.02			6,577,383
	Mental Health Assistance Allocation	98,219.02			3,292,497
	Teachers Classroom Supply Assistance	98,219.02			1,864,645
	Instructional Materials	98,219.02			7,882,643
	Transportation	98,219.02			13,284,959
	Virtual Education Contribution	469.75			0
	Digital Classrooms Allocation	98,219.02			124,107
	DJJ Supplemental Allocation	235.78			293,257
	Federally Connected Student Supplement	98,219.02			30,142
	Teacher Salary Increase Allocation	98,219.02			17,050,220
	Turnaround Supplemental Services Alloc.	5,154.07			1,418,305
	Gross State and Local FEFP				\$ 598,810,753

* FEFP Revenue is computed by multiplying weighted FTE times Base Student Allocation (BSA), times District Cost Differential (DCD). For fiscal year 2020-21, the proposed BSA is \$4,319.49; the DCD is 0.9981. This means that each unweighted FTE generates \$4,311.28 in FEFP revenue for Pinellas.

FEFP REVENUE PER UNWEIGHTED FTE BY TYPE		
101	BASIC K-3	\$ 5,687.17
102	BASIC 4-8	\$ 5,152.57
103/300	BASIC 9-12/VOCATIONAL 9-12	\$ 5,204.31
103/300	BASIC 9-12/VOCATIONAL 9-12 INCLUDING ADD-ON FTE	\$ 5,581.74
111	BASIC K-3 WITH ESE	\$ 7,862.37
112	BASIC 4-8 WITH ESE	\$ 7,327.77
113	BASIC 9-12 WITH ESE	\$ 7,379.50
130	INTENSIVE ENGLISH/ESOL K-12	\$ 5,945.85
254	SUPPORT LEVEL IV	\$ 16,551.62
255	SUPPORT LEVEL V	\$ 24,389.48
N/A	VIRTUAL EDUCATION STUDENT	\$ 5,230.00
102	DJJ STUDENT	\$ 6,396.35
102	TURNAROUND SCHOOL STUDENT	\$ 5,427.76

School Recognition Funds

ESTIMATED REVENUE

School Recognition

2020/21 Funding

\$0

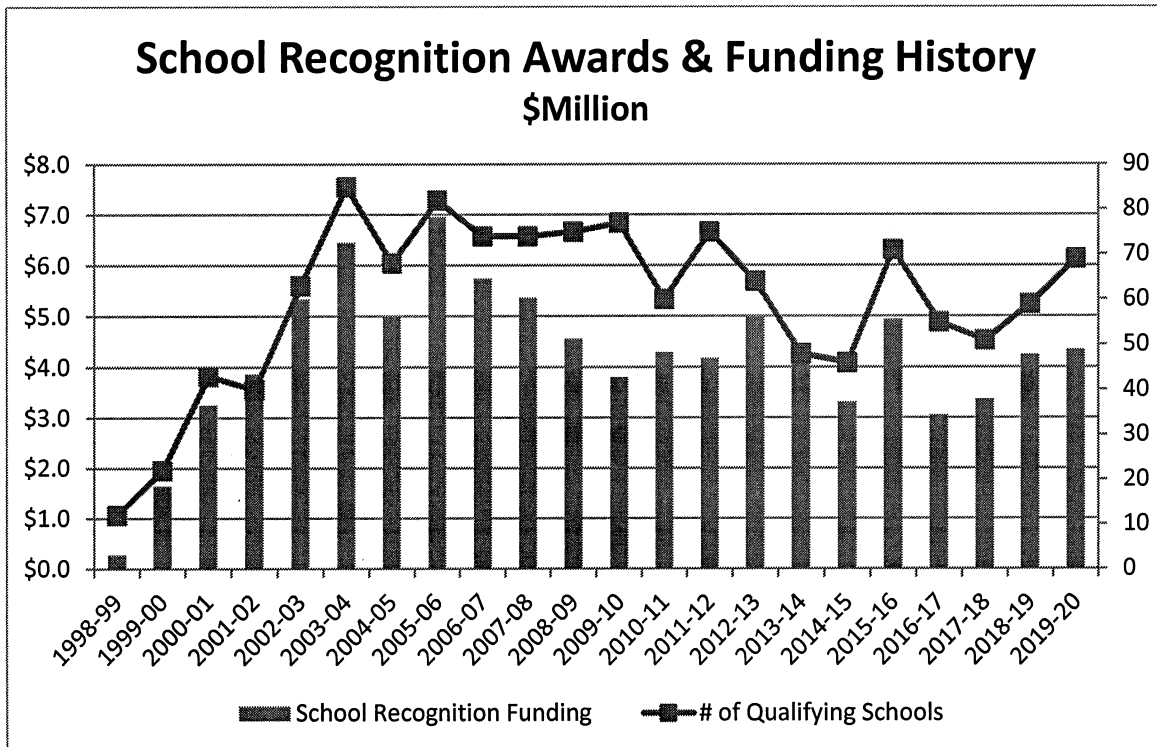
Due to the Governor’s veto of this budgetary line item, these funds will not be available to districts in 2020-21.

School recognition funds are awarded to schools that demonstrate sustained or significantly improved student performance. Schools eligible for school recognition demonstrated exemplary improvement by one of the following:

- Receiving a school grade of "A"; or
- Improving at least one letter grade over the previous year; or
- Improving more than one letter grade and sustaining the improvement the following school year.
- Schools designated as Alternative Schools that receive a school improvement rating of "Improving" or improve at least one level are also eligible for school recognition. These schools were not included in the 2015-16 awards calculation due to the change in school grades calculation.

School recognition funds are to be provided up to \$100 per FTE. The staff and school advisory council at each recognized school jointly decide how to use the financial award. As specified in statute, schools must use their awards for one or any combination of the following:

- Nonrecurring faculty and staff bonuses
- Nonrecurring expenditures for educational equipment and materials
- Temporary personnel to assist in maintaining or improving student performance.



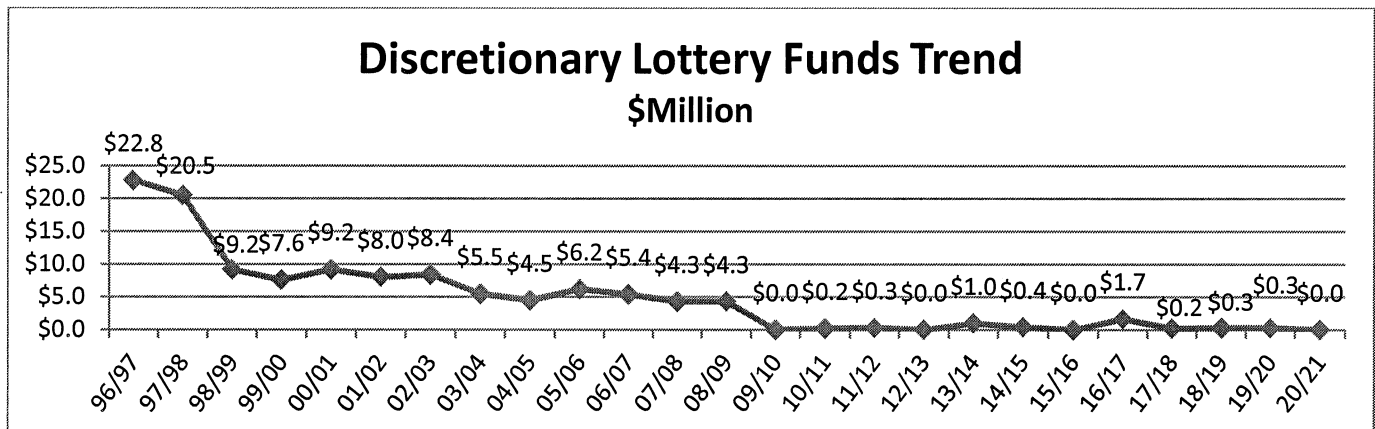
Discretionary Lottery Funds

ESTIMATED REVENUE
Discretionary Lottery Funds

2020-21 Funding
\$0

- **Due to the Governor’s veto of this budgetary line item, these funds will not be available to districts in 2020-21.**
- Discretionary lottery funds were allocated to districts in 2013-14 for the first time since 2011-12, due to final statewide School Recognition awards falling below the initial appropriation.
- In 2015-16, there was no allocation of discretionary lottery funds due to final statewide School Recognition awards exceeding the initial appropriation.

During the initial years of lottery funding, distributions remained fairly static, approximately three percent of the total budget, which amounted to \$26.6M at its highest level. Over time, the legislature has rewritten the definition of “educational purposes” to include higher education funding and Bright Futures scholarships, construction bonding for primary classrooms and, in 2001-02, half of the surviving lottery money was earmarked for School Recognition awards. Previously, School Recognition funds had been sourced from general state tax revenues. Since 2009-10, substantially all lottery funds have been earmarked for School Recognition.



Discretionary lottery funds are made available to school districts if there are lottery funds remaining after school recognition funds have been paid to all qualifying schools. Discretionary lottery funds are allocated to school districts on a pro-rata share of K-12 base FEFP funding. From these funds, districts allocate up to \$5 per student to each school to be used at the discretion of the school advisory council. If funds are insufficient to provide \$5 per student, the funds are prorated.

School Board policy states that Discretionary Lottery funds are to be used for the following expenditures:

1. Previously funded state categoricals
Expenditures in this category are for continuation of similar programs within available resources.
2. Supplementing partially funded state categorical (Transportation)
Expenditures in this category are for transportation costs not covered by state funds.

3. **Enhancements to existing programs**
Expenditures in this category are to provide partial support for various cultural enrichment programs, academic competitions, and the testing program for the students.
4. **Employee compensation increases**
Expenditures in this category are to help provide increases in salaries and benefits for personnel.
5. **Innovative programs**
Expenditures in this category are to provide partial support for innovative programs in the schools.
6. **School Improvement**
Expenditures in this category provide schools with an annual per student allocation and flexible staffing units to support local school improvement plans. Also included are expenditures to support the state-mandated Florida's System of School Improvement and Accountability initiative.

	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
--	--------------------------------	----------------------------------	-------------------------

OPERATING (GENERAL) FUND - ESTIMATED REVENUE

FEDERAL DIRECT	\$363,306	\$360,000	(\$3,306)
FEDERAL THRU STATE	3,200,000	4,000,000	800,000
STATE SOURCES	380,599,959	379,213,901	(1,386,058)
LOCAL SOURCES	477,305,108	493,801,099	16,495,991
OTHER	131,627	125,000	(6,627)
ESTIMATED REVENUE	\$861,600,000	\$877,500,000	\$15,900,000
TRANSFERS	38,400,000	37,334,000	(1,066,000)
BEGINNING FUND BALANCE	71,091,839	76,800,000	5,708,161
TOTAL ESTIMATED REVENUE AND FUND BALANCE - OPERATING FUND	<u>\$971,091,839</u>	<u>\$991,634,000</u>	<u>\$20,542,161</u>

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
BASIC (FEFP K-12)	\$431,634,276	\$442,378,828	\$10,744,552
EXCEPTIONAL	112,775,078	114,618,622	1,843,544
CAREER EDUCATION	24,648,820	25,125,353	476,533
ADULT GENERAL	6,370,277	6,544,634	174,357
PRE KINDERGARTEN	4,882,619	4,973,541	90,922
OTHER INSTRUCTION	199,093	206,142	7,049
ATTENDANCE & SOCIAL WORK	6,228,084	7,646,335	1,418,251
GUIDANCE SERVICES	17,548,780	17,705,283	156,503
HEALTH SERVICES	4,855,551	4,893,255	37,704
PSYCHOLOGICAL SERVICES	4,578,790	6,203,156	1,624,366
PARENTAL INVOLVEMENT	2,063,882	2,082,951	19,069
OTHER STUDENT PERSONNEL SVC	3,013,306	3,041,458	28,152
INSTRUCTIONAL MEDIA SERVICES	6,101,047	6,149,624	48,577
INSTRUCTION & CURRICULUM DVLP SVCS	15,417,165	15,544,384	127,219
INSTRUCTIONAL STAFF TRAINING SERVICES	9,457,901	9,434,424	(23,477)
INSTRUCTION-RELATED TECH	9,043,237	9,125,544	82,307
SCHOOL BOARD	2,066,005	2,077,916	11,911
GENERAL ADMINISTRATION	3,522,222	3,555,876	33,654
SCHOOL ADMINISTRATION	60,429,392	60,875,042	445,650
FACILITIES ACQ. & CONST.	2,438,855	2,461,935	23,080
FACIL ACQ & CONSTR-CURR EXPEND	3,433,725	3,384,000	(49,725)
FISCAL SERVICES	4,845,762	4,882,563	36,801
FOOD SERVICE	323,569	327,954	4,385
PLANNING, RESEARCH, DEVELOPMENT & EVAL	1,517,064	1,522,435	5,371

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

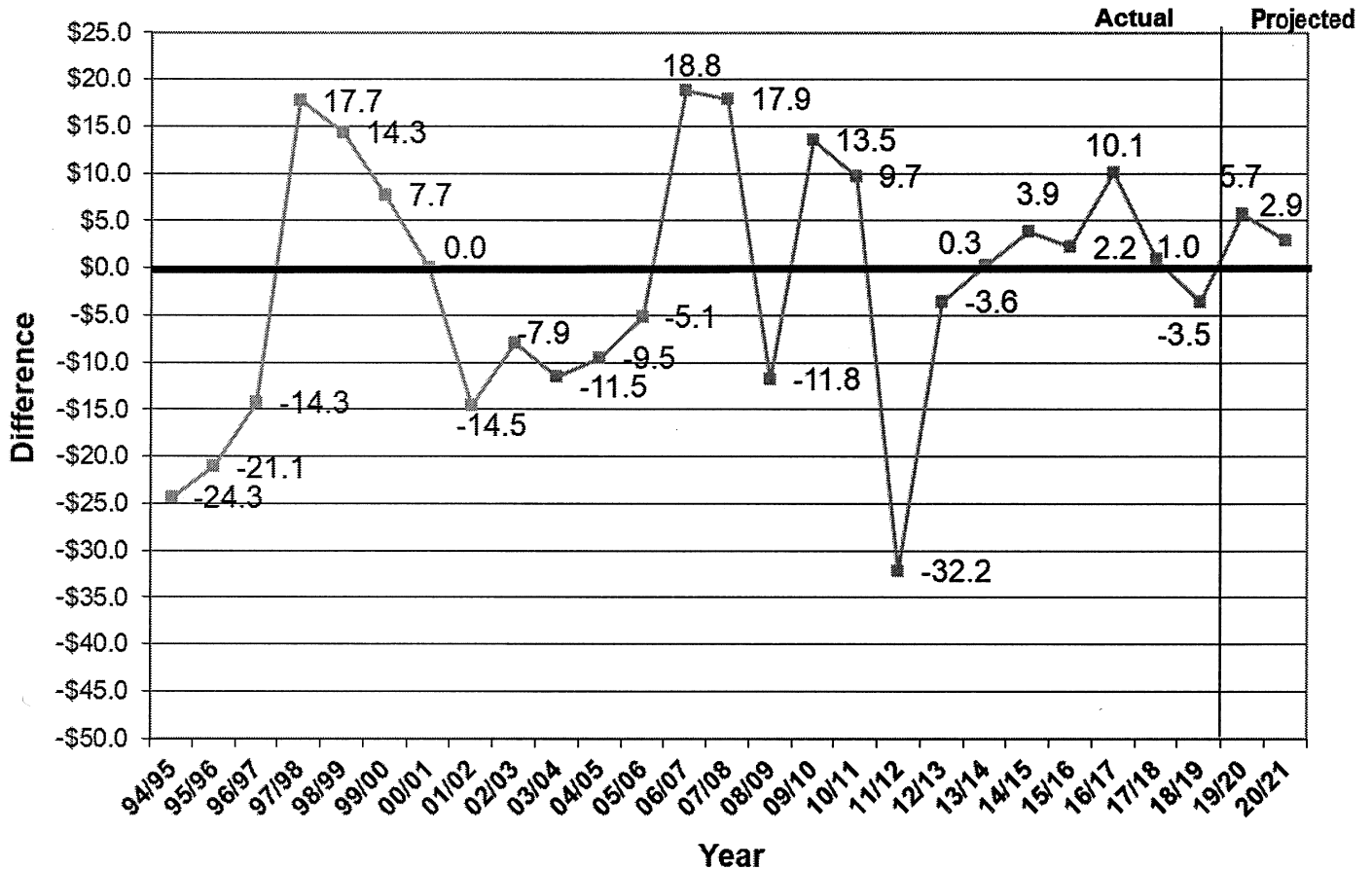
	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
INFORMATION SERVICES	1,266,292	1,276,851	10,559
PERSONNEL SERVICES	6,330,927	6,374,355	43,428
INTERNAL SERVICES	4,014,504	4,042,041	27,537
OTHER CENTRAL SERVICES	549,419	555,186	5,767
STUDENT TRANSPORTATION SERVICES	31,270,594	31,885,421	614,827
OPERATION OF PLANT	84,980,721	84,412,693	(568,028)
MAINTENANCE OF PLANT	23,762,272	23,838,511	76,239
ADMINISTRATIVE TECHNOLOGY SERVICES	3,946,889	3,973,762	26,873
COMMUNITY SERVICES	775,721	779,931	4,210
APPROPRIATIONS	\$894,291,839	\$911,900,006	\$17,608,167
ENDING FUND BALANCE	76,800,000	79,733,994	2,933,994
TOTAL APPROPRIATIONS & ENDING FUND BALANCE - OPERATING FUND	<u>\$971,091,839</u>	<u>\$991,634,000</u>	<u>\$20,542,161</u>

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD
OPERATING FUND
APPROPRIATIONS BY FUNCTION/OBJECT**

FUNCTION	OBJECT CATEGORY										TOTAL	% OF TOTAL	
	SALARIES 1000	BENEFITS 2000	PURCHASED SERVICES 3000	ENERGY SERVICES 4000	SUPPLIES 5000	CAPITAL OUTLAY 6000	OTHER 7000	TRANSFERS 9000	TOTAL	% OF TOTAL			
OPERATING (GENERAL) FUND													
DIRECT INSTRUCTION													
5100 BASIC (FEPP K-12)	\$278,303,926	\$85,058,887	\$57,964,891	\$9,741	\$13,394,022	\$5,670,136	\$1,977,225			\$442,378,828	48.51%		
5200 EXECUTIONAL	85,872,190	27,578,691	609,828		377,430	177,684	2,799			114,618,622	12.57%		
5300 CAREER EDUCATION	17,122,511	4,859,653	1,251,972	504	532,261	1,128,564	229,888			25,125,353	2.76%		
5400 ADULT GENERAL	5,177,177	1,232,092	62,801		28,156	44,269	139			6,544,634	0.72%		
5500 PRE KINDERGARTEN	3,430,806	1,335,598	23,896		181,641	1,600				4,973,541	0.55%		
5900 OTHER INSTRUCTION	187,746	17,366			1,030					206,142	0.02%		
SUB TOTALS	\$390,094,356	\$120,082,287	\$59,913,388	\$10,245	\$14,514,540	\$7,022,253	\$2,210,051	\$0	\$0	\$593,847,120	65.13%		
INSTRUCTIONAL SUPPORT													
6110 ATTENDANCE & SOCIAL WORK	5,778,542	1,841,021	24,300		2,131	167	174			7,646,335	0.84%		
6120 GUIDANCE SERVICES	13,323,164	3,786,799	562,642		25,384	7,294				17,705,283	1.94%		
6130 HEALTH SERVICES	3,318,568	1,380,380	135,599		20,919	34,312	3,477			4,893,255	0.54%		
6140 PSYCHOLOGICAL SERVICES	4,216,344	1,168,685	764,335		52,614	285	893			6,203,156	0.68%		
6150 PARENTAL INVOLVEMENT	1,326,577	736,107	212		20,055					2,082,951	0.23%		
6190 OTHER STUDENT PERSONNEL SVC	2,223,392	749,485	36,385		15,318	12,275	4,603			3,041,458	0.33%		
6200 INSTRUCTIONAL MEDIA SERVICES	4,297,835	1,425,048	307,720	258	32,725	85,550	488			6,149,624	0.67%		
6300 INSTRUCTION & CURRICULUM DVL P SVCS	10,937,675	3,276,032	695,554		200,052	201,256	233,815			15,544,384	1.70%		
6400 INSTRUCTIONAL STAFF TRAINING SERVICES	5,970,141	1,519,637	1,642,006		274,644	26,050	1,946			9,434,424	1.03%		
6500 INSTRUCTION-RELATED TECH	6,421,893	2,035,379	497,160		170,855	495				9,125,544	1.00%		
SUB TOTALS	\$57,813,893	\$17,918,573	\$4,665,913	\$258	\$814,697	\$367,684	\$245,396	\$0	\$0	\$81,826,414	8.96%		
GENERAL SUPPORT													
7100 SCHOOL BOARD	828,367	1,126,288	86,135		4,572		32,554			2,077,916	0.23%		
7200 GENERAL ADMINISTRATION	2,340,620	672,439	312,942		48,092	7,068	174,715			3,555,876	0.39%		
7300 SCHOOL ADMINISTRATION	44,899,313	14,692,227	829,070	221	191,060	252,057	11,094			60,875,042	6.68%		
7400 FACILITIES ACO. & CONST.	1,605,138	487,015	79,586	3,374	7,126	273,899	5,797			2,461,935	0.27%		
7410 FACIL ACO. & CONSTR-CURR EXPEND							3,384,000			3,384,000	0.37%		
7500 FISCAL SERVICES	3,255,636	1,031,381	332,098		24,805	1,916	236,727			4,882,563	0.54%		
7600 FOOD SERVICE	304,874	23,080								327,954	0.04%		
7710 PLANNING, RESEARCH, DEVELOPMENT & EVAL	1,069,301	307,068	139,969		6,016	81				1,522,435	0.17%		
7720 INFORMATION SERVICES	734,214	258,113	261,353	254	11,648	10,225	1,044			1,276,851	0.14%		
7730 PERSONNEL SERVICES	3,577,556	1,505,540	1,036,793		223,677	18,576	12,213			6,374,355	0.70%		
7760 INTERNAL SERVICES	1,915,486	689,181	904,266	12,166	509,255	5,356	6,331			4,042,041	0.44%		
7790 OTHER CENTRAL SERVICES	400,834	135,194	8,954		6,787	1,001	2,416			555,186	0.04%		
7800 STUDENT TRANSPORTATION SERVICES	20,012,925	7,068,659	785,808	1,958,098	2,017,624	7,670	34,637			31,885,421	3.50%		
7900 OPERATION OF PLANT	30,053,270	13,163,136	20,386,070	18,754,628	1,550,305	366,269	139,015			84,412,693	9.26%		
SUB TOTALS	\$110,997,534	\$41,159,321	\$25,163,044	\$20,728,741	\$4,600,967	\$944,118	\$4,040,543	\$0	\$0	\$207,634,268	22.77%		
MAINTENANCE													
8100 MAINTENANCE OF PLANT	7,390,261	3,075,500	6,251,408	266,611	4,183,513	125,341	2,545,877			23,838,511	2.61%		
SUB TOTALS	\$7,390,261	\$3,075,500	\$6,251,408	\$266,611	\$4,183,513	\$125,341	\$2,545,877	\$0	\$0	\$23,838,511	2.61%		
ADMINISTRATIVE TECHNOLOGY													
8200 ADMIN TECHNOLOGY SERVICES	2,564,655	759,174	494,712	3,392	99,903	51,926				3,973,762	0.44%		
SUB TOTALS	\$2,564,655	\$759,174	\$494,712	\$3,392	\$99,903	\$51,926	\$0	\$0	\$0	\$3,973,762	0.44%		
COMM & DEBT SERV & TRANSFERS													
9100 COMMUNITY SERVICES	292,387	98,251	110,773		92,213	545	185,762			779,931	0.09%		
SUB TOTALS	\$292,387	\$98,251	\$110,773	\$0	\$92,213	\$545	\$185,762	\$0	\$0	\$779,931	0.09%		
TOTAL APPROPRIATIONS	\$569,153,086	\$183,093,106	\$96,599,238	\$21,009,247	\$24,305,833	\$8,511,867	\$9,227,629	\$0	\$0	\$911,900,006	100.00%		
	62.41%	20.08%	10.59%	2.30%	2.67%	0.93%	1.02%	0.00%	0.00%	100.00%			

Revenue + Transfers - Expenditures Operating Fund



This District uses an operating fund budget model "CABM" based on historical spending patterns and program changes to predict future budgets. The District also factors in likely changes to significant cost items such as salary and benefits and changes to the staffing model, as well as utilities and fuel.

The revenue projections are based on past history of collections and the official state calculation of legislatively controlled revenues to Pinellas County Schools.

The comparison of the relationship between expenditures and revenues is the basis for the graph which tracks the difference between expenditures and revenues with a positive number signifying more revenue receipts than expenditures and a negative number representing more expenditures than revenues. For the purposes of this graph, net transfers in are treated as revenues.

Sometimes a district will plan to spend more than it receives as a way to maintain stability in programs. This activity is supported from reserves and contingency funds. Once the reserves are utilized they are gone and can only be replenished by increasing revenues or by decreasing planned expenditures.

In 2018/19, the District utilized \$5.0 Million in fund balance from the Workforce Development fund to pay for capital improvements at the Pinellas Technical College Clearwater campus, which decreased the overall Operating Fund balance. This is a non-recurring use of the fund balance. The overall District contingency remains stable.

**PINELLAS COUNTY
SCHOOL BOARD**

CAPITAL OUTLAY FUND SUMMARY

PINELLAS COUNTY
SCHOOL BOARD

CAPITAL OUTLAY FUNDS

Capital Outlay Funds are used to account for major construction, renovation and remodeling projects and for certain types of major equipment purchases. There are significant legal restrictions on the uses of capital outlay funds. The District maintains a multi-year capital outlay plan which is updated and approved annually by the School Board. This plan is primarily based on a comprehensive Educational Plant Survey which is conducted every five years by each district in the state. The District is required each year to prepare a tentative district facilities work program prior to adoption of the district school budget. The tentative district facilities work program must include: major repairs and renovations; construction projects to ensure available student stations; projected costs of projects; estimated capital outlay revenues; projects to be funded from current revenues; options for generating additional revenues; and other data related to the capital program. The District is required to provide opportunity for public comment on the tentative district facilities work program prior to approval of the work program and school budget. Pinellas County Schools is in the process of updating its tentative district facilities work program. The projects reflected in this document are based on a draft of the work program. The work program will be finalized and presented to the School Board for public comment on September 8, 2020 prior to the adoption of the final budget on that same date.

Capital Outlay funds available to the Pinellas District are primarily five types:

Local Option Property Taxes, also known as 1.5 Mill Funds or 1011.71(2) Funds.

The District is permitted to levy property taxes in support of capital outlay projects. This levy which had been capped at two mills since 1989-90 was reduced to 1.75 mills during the 2008 legislative session and then during the 2009 session was reduced another .25 mill to 1.5 mills. Before these funds can be expended on a project, the public must be notified through newspaper advertisements which follow prescribed statute formats. Projects are advertised as part of the TRIM budget hearing and approval process. In addition, changes to the advertised list of projects may subsequently be made by means of additional advertisements and public hearings. Beginning in the 2017-18 fiscal year, School Boards were required to share this local revenue source with charter schools on a per student basis when the State appropriates less than the charter schools' annual allocation. For fiscal year 2020-21, the state fully funded the Charter School Capital Outlay allocation which restored \$6 million back to the District's capital budget.

Public Education Capital Outlay, or PECO, Funds

These funds are allocated by the State of Florida to the various school districts based on formulas which take into consideration both student enrollment growth and the number and age of facilities. The main source of PECO is the gross receipts tax on utilities. In recent years, the state issued bonds to accelerate the availability of PECO funds. The state-level commitment to repay this debt reduced the amount of new PECO dollars allocated to school districts beginning with fiscal year 1994-95. **No PECO dollars were made available to traditional district schools for the 2020-21 fiscal year.**

Capital Outlay and Debt Service (CO & DS)

Since 1953, all state appropriations for CO&DS have been secured through the first receipts from the sale of state automobile license tags. These funds are allocated to the District from the Office of Educational Facilities based on a constitutional formula. This year the District estimates it will receive approximately \$3,947,594 (including interest on CO&DS) and will expend the funds for capital construction or renovation activities in accordance with the approved Project Priority List.

Certificates of Participation (COPs)

Certificates of Participation are instruments issued to finance purchase agreements in accordance with Section 1013.15, Florida Statutes. The District had an issuance of approximately \$60.9 million in par value of Certificate of Participation bonds in September of the 2017-18 fiscal year. The District anticipates a second issuance of approximately \$75 million in Certificate of Participation bonds during the 2020-21 fiscal year.

Other Capital Funds

Other resources for capital outlay projects include the School Hardening Grant, Sales Tax Distribution funds and interest. The School Hardening Grant is allocated based on each district's capital outlay FTE. These funds may be used only for capital outlay purchases to improve the physical security of school building based on the security risk assessment.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Pinellas County School Board will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 4.927 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE

The capital outlay tax will generate approximately \$143,137,334 to be used for the following projects:

CONSTRUCTION & REMODELING

Planning/Design/Construction of various projects
Purchase of school & ancillary sites
Relocatables

MAINTENANCE, RENOVATION AND REPAIR

Infrastructure, Operating Transfers, Safety Initiative, Fire/Health/Safety, HVAC, Roofs & Covered Walks, Paving, Painting, Playgrounds, Sites & Grounds, Intercoms, Site Lighting, Floor Covering, Plumbing, Restroom Renovations, EPA, Stage & Gym Floors, Spectator Seating, Electrical Distribution, Casework, Portable Rehab, Re-Key Kitchen Coolers/Freezers, Technology TV, Access Control, Renovations and repairs from hurricane damage and hurricane preparations

MOTOR VEHICLE PURCHASES

Lease-Purchase School Buses (58)	Purchase Maintenance/Utility Vehicles
Purchase School Buses (40)	Purchase Safety & Security Vehicles
Operating Transfer	

NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

Furniture, Equipment & Technology -Various Locations
Telecommunication Equipment & Improvements -Various Locations
Enterprise Technology
Purchase/Annual Equipment Lease Payments
Operating Transfer
Purchase software applications as permitted by Florida Statute
Enterprise resource software acquired via license/maintenance fees or lease agreements

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT

Annual payments due under master lease-purchase agreements for various facilities and renovations district wide

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Leasing of educational facilities

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES AND REGULATIONS

Removal of Hazardous Waste

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance premiums on district facilities

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Various Locations

All concerned citizens are invited to a virtual public hearing to be held on Tuesday, July 28, 2020, at 6:30 P.M. Virtual public comment procedures are available at www.pcsb.org/Page/3924. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - ESTIMATED REVENUE</u>			
STATE SOURCES	\$13,761,332	\$9,353,021	(\$4,408,311)
LOCAL SOURCES	135,983,964	144,637,334	8,653,370
OTHER FINANCING SOURCES	2,742,459	75,000,000	72,257,541
ESTIMATED REVENUE	<u>\$152,487,755</u>	<u>\$228,990,355</u>	<u>\$76,502,600</u>
BEGINNING FUND BALANCE	174,670,202	167,695,022	(6,975,180)
ESTIMATED REVENUE AND FUND BALANCE	<u><u>\$327,157,957</u></u>	<u><u>\$396,685,377</u></u>	<u><u>\$69,527,420</u></u>

CAPITAL OUTLAY FUND - APPROPRIATIONS

FACILITIES ACQ. & CONST.	\$114,892,952	\$270,256,785	\$155,363,833
DEBT SERVICES	976,865	976,865	0
TRANSFER OF FUNDS	43,593,118	42,913,888	(679,230)
APPROPRIATIONS	<u>\$159,462,935</u>	<u>\$314,147,538</u>	<u>\$154,684,603</u>
ENDING FUND BALANCE	167,695,022	82,537,839	(85,157,183)
APPROPRIATIONS & FD BALANCE	<u><u>\$327,157,957</u></u>	<u><u>\$396,685,377</u></u>	<u><u>\$69,527,420</u></u>

The district anticipates issuing Certificates of Participation (COPs) bonds during the 2020/21 fiscal year. In the event the district does not pursue this financing, capital outlay revenue will be reduced by \$75.0 million.

Project	Capital Outlay Allocation 2020-2021 Description of Activities	2020-2021 Allocation
School Projects		
Lakewood High School	Additional renovations on the westside of campus	\$10,000,000
Mildred Helms Elementary School	New 8 classroom building	6,500,000
Tyrone Middle School	Campus renewal	14,470,000
St. Petersburg High School	Major renovations	10,000,000
Midtown Academy	Renovation and expansion	7,000,000
YMCA Partnership School	Construct six hundred student station classroom building with office space	1,000,000
Coachman Bus Compound	New bus garage and ancillary facilities	2,800,000
Clearwater High School	Major renovation/updates campus wide for academies, science labs, HVAC system, group restrooms, ceilings and lights	54,000,000
	Furniture, fixtures, equipment and technology	1,350,000
James B. Sanderlin	New 10 classroom building	5,200,000
Shore Acres Elementary School	New 6 classroom building	3,500,000
Sawgrass Elementary School	New 10 classroom building	5,200,000
Northshore Elementary School	New 10 classroom building	5,200,000
Contingency		550,000
	School Projects - Subtotal	\$126,770,000
Other Projects		
Relocatables	Purchase/Lease	\$197,862
Site Acquisitions - Present & Future	Lease/Purchase	10,000
Minor Capital Projects	Maintenance projects - Capital fund	25,969,000
	Infrastructure	7,199,737
Area Superintendents	TBD special causes	5,000,000
Furniture, Equipment & Technology	Vocational replacement	1,000,000
	Musical instruments replacement	325,000
	Kindergarten equipment	150,000
Budget Steering Process	District technology & equipment	3,914,627
	School Safety & Security	750,000
	District technology refresh	10,050,000
	Enterprise Resource Software	1,023,000
Buses/Vehicles	Lease/Purchase	7,295,602
Miscellaneous Capital Projects	Two Mill Relief/Overhead transfer	30,950,000
	Debt service for COPs issued	5,579,888
	Instructional equipment transfer	3,000,000
	Contingency	8,000,000
	Other Projects - Subtotal	\$110,414,716
	Total 2020-2021 Capital Projects	\$237,184,716
	Total, Capital Projects from FY 2020-2021 Revenue	223,608,148
	Total, 2020-2021 Capital Projects funded from Prior Year Planned Fund Balances	13,576,568
	Carryover of Prior Projects & Balances	76,962,822
	Ending Fund Balance	\$82,537,839
	Grand Total, Capital Outlay Appropriations, Transfers & Fund Balance	\$396,685,377

PINELLAS COUNTY
SCHOOL BOARD

OTHER FUNDS SUMMARIES

DEBT SERVICE FUNDS

Debt Service Funds account for the payment of principal and interest on bonds or other long-term debt instruments issued by the school district, or on debt instruments issued by the State of Florida in which the district participated. These bonds finance capital improvements.

There are presently two outstanding debt issues for the Pinellas School District:

State Board of Education (SBE) Series 2010-A (issued 2010)

The district participated in this State bond issue. Capital Outlay and Debt Service (CO&DS) revenue from motor vehicle licenses pledged to support the debt requirements. Proceeds of the 2010-A Bonds were used to refund a portion of the Outstanding State of Florida Full Faith and Credit, State Board of Education Capital Outlay Bonds 2001 Series A, and to pay certain costs of issuance. This bond issue represents additional available motor vehicle license revenue, bonded upon the request of the state. The refunding was effectuated to achieve debt service savings due to lower interest rates. As a result of this refunding the State School Bonds, 2001 Series A were considered defeased in substance.

Total debt service on SBE Bonds for 2020-21 will be \$15,750. This consists of principal payments of \$15,000 and interest payments totaling \$750.

DEBT ISSUES

	Date of Bond Issue	Original Issue Amount	Principal Outstanding July 1, 2020	Final Fiscal Year of Debt Payments
SBE Series 2010A	10/14/10	\$ 165,000	\$ 15,000	2020-2021 2040-2041
COP Series 2017A	9/7/17	\$ 60,930,000	\$ 53,990,000	
TOTAL		\$ 61,095,000	\$ 54,005,000	

Certificates of Participation (COPs)

A COP is a pro-rata share of future lease payments and is repaid primarily by transfers from the Local Capital Improvement fund. The lease purchase financing of capital improvements through the issuance of COPs is a technique frequently utilized by Florida school districts to finance school facilities. According to F.S. 1011.71(2)(e), payments for educational facilities and sites due under a lease-purchase agreement shall not exceed an amount equal to three-fourths (75%) of the proceeds from the millage levied. The district is conservative in this respect and anticipates using 5.20% of the local capital improvement millage collected.

Certificates of Participation (COPs) Series 2017A (issued 2017)

The 2017 issuance of COPs was to construct a replacement school for Melrose Elementary and a significant remodel and renovation of Career Academies of Seminole and Pinellas Park Middle.

PINELLAS COUNTY
SCHOOL BOARD

Certificates of Participation (COPs) Series 2021 (anticipated issuance 2021)

The district anticipates the issuance of a Certificates of Participation bond during the 2020/21 fiscal year.

Total Debt Service on both COPs issuances for 2020-21 will be \$5,579,888. This consists of principal payments of \$2,315,000 and interest payments totaling \$3,264,888.

Legal Debt Limits Calculations:

Local Capital Improvement Millage Proceeds (96%)	\$143,137,334
Available for Debt Service per Florida Statute	x 75%
Maximum Allowed to be used for Debt Service	\$107,353,000.50
Debt service required (COPs)	\$5,579,888
Percentage of millage funds anticipated to be utilized for COPs debt	5.20%

As of July 1, 2020 the total outstanding debt for the district, including principal and interest, was \$94,006,788. The estimated resident population of Pinellas County in 2020 was 984,900. This calculates to approximately **\$95.45 in debt per capita**. This does not include net overlapping debt from other governmental jurisdictions.

PINELLAS COUNTY SCHOOL BOARD
SCHEDULE OF INDEBTEDNESS

SBE Series 2010A

Amount: \$ 165,000 Payment Date(s): July 1
 Date: October 14, 2010 January 1
 Interest Rate: 5.00%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2020-2021	15,000	750	15,750
	<u>15,000</u>	<u>750</u>	<u>15,750</u>

Certificate of Participation (COP) Series 2017A

Amount: \$ 60,930,000 Payment Date(s): July 1
 Date: September 7, 2017 January 1
 Interest Rate: 3.00% - 5.00%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2020-2021	2,315,000	2,512,100	4,827,100
2021-2022	2,430,000	2,393,475	4,823,475
2022-2023	365,000	2,323,600	2,688,600
2023-2024	385,000	2,304,850	2,689,850
2024-2025	395,000	2,285,350	2,680,350
2025-2026	420,000	2,264,975	2,684,975
2026-2027	440,000	2,243,475	2,683,475
2027-2028	460,000	2,220,975	2,680,975
2028-2029	485,000	2,197,350	2,682,350
2029-2030	510,000	2,172,475	2,682,475
2030-2031	535,000	2,151,700	2,686,700
2031-2032	550,000	2,135,425	2,685,425
2032-2033	570,000	2,118,625	2,688,625
2033-2034	2,770,000	2,040,825	4,810,825
2034-2035	2,915,000	1,898,700	4,813,700
2035-2036	4,760,000	1,706,825	6,466,825
2036-2037	4,995,000	1,462,950	6,457,950
2037-2038	5,245,000	1,206,950	6,451,950
2038-2039	5,510,000	986,288	6,496,288
2039-2040	5,690,000	754,500	6,444,500
2040-2041	5,975,000	462,875	6,437,875
2041-2042	6,270,000	156,750	6,426,750
	<u>53,990,000</u>	<u>40,001,038</u>	<u>93,991,038</u>

PINELLAS COUNTY SCHOOL BOARD
SCHEDULE OF INDEBTEDNESS

Summary of Indebtedness*

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2020-2021	2,330,000	2,512,850	4,842,850
2021-2022	2,430,000	2,393,475	4,823,475
2022-2023	365,000	2,323,600	2,688,600
2023-2024	385,000	2,304,850	2,689,850
2024-2025	395,000	2,285,350	2,680,350
2025-2026	420,000	2,264,975	2,684,975
2026-2027	440,000	2,243,475	2,683,475
2027-2028	460,000	2,220,975	2,680,975
2028-2029	485,000	2,197,350	2,682,350
2029-2030	510,000	2,172,475	2,682,475
2030-2031	535,000	2,151,700	2,686,700
2031-2032	550,000	2,135,425	2,685,425
2032-2033	570,000	2,118,625	2,688,625
2033-2034	2,770,000	2,040,825	4,810,825
2034-2035	2,915,000	1,898,700	4,813,700
2035-2036	4,760,000	1,706,825	6,466,825
2036-2037	4,995,000	1,462,950	6,457,950
2037-2038	5,245,000	1,206,950	6,451,950
2038-2039	5,510,000	986,288	6,496,288
2039-2040	5,690,000	754,500	6,444,500
2040-2041	5,975,000	462,875	6,437,875
2041-2042	6,270,000	156,750	6,426,750
Total Indebtedness	54,005,000	40,001,788	94,006,788

**excludes anticipated issuances*

	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>DEBT SERVICE FUND - ESTIMATED REVENUE</u>			
STATE SOURCES	\$616,260	\$15,750	(\$600,510)
TRANSFERS	6,507,175	5,579,888	(927,287)
ESTIMATED REVENUE	\$7,123,435	\$5,595,638	(\$1,527,797)
BEGINNING FUND BALANCE	30,832	30,832	0
ESTIMATED REVENUE AND FUND BALANCE	<u>\$7,154,267</u>	<u>\$5,626,470</u>	<u>(\$1,527,797)</u>

DEBT SERVICE FUND - APPROPRIATIONS

DEBT SERVICES	\$7,123,435	\$5,595,638	(\$1,527,797)
APPROPRIATIONS	<u>\$7,123,435</u>	<u>\$5,595,638</u>	<u>(\$1,527,797)</u>
ENDING FUND BALANCE	30,832	30,832	0
APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$7,154,267</u>	<u>\$5,626,470</u>	<u>(\$1,527,797)</u>

The district anticipates issuing Certificates of Participation (COPS) bonds during the 2020/21 fiscal year. In the event the district does not pursue this financing the debt service revenue and appropriations will be reduced by \$752,788

**PINELLAS COUNTY
SCHOOL BOARD**

CONTRACTED PROGRAM FUNDS

Contracted Program Funds are used to account for activities funded by grants. The source of these funds is usually the Federal government, although some funds are passed through State agencies rather than being received directly by the district.

This budget is typically at its lowest point at the beginning of the fiscal year. The district is only permitted to include in the budget the balance of those funds that have been approved and are available as of the public hearing date. Anticipated new contracts or projects cannot be budgeted until they are actually awarded. This situation results in misleading comparisons when the new year's budget is compared to the prior year's amended budget. While it is impossible for the district to accurately predict the amounts of grants which will eventually be awarded by the Federal government, at this time (July 2020) it is anticipated that the eventual total will be similar to the \$108 million to \$86 million received for fiscal years 2005-06 through 2019-20.

HISTORICAL COMPARISON OF CONTRACTED PROGRAM FUND APPROPRIATIONS

	Budget	Amended Budget
1994-95	\$ 3,959,650	\$ 31,986,423
1995-96	\$ 7,740,551	\$ 27,563,262
1996-97	\$ 2,148,743	\$ 29,294,441
1997-98	\$ 3,107,139	\$ 36,512,872
1998-99	\$ 7,117,307	\$ 46,789,080
1999-00	\$ 2,732,075	\$ 56,848,501
2000-01	\$ 1,179,159	\$ 60,389,392
2001-02	\$ 1,094,769	\$ 69,620,099
2002-03	\$ 1,326,136	\$ 84,503,067
2003-04	\$ 3,461,560	\$ 93,994,521
2004-05	\$ 15,236,111	\$ 96,122,368
2005-06	\$ 16,132,326	\$ 107,706,303
2006-07	\$ 26,063,026	\$ 80,574,229
2007-08	\$ 27,625,504	\$ 73,218,082
2008-09	\$ 11,809,840	\$ 75,425,538
2009-10	\$ 7,934,792	\$ 67,071,856
2010-11	\$ 40,217,416	\$ 69,321,763
2011-12	\$ 16,176,225	\$ 75,215,342
2012-13	\$ 72,170,163	\$ 68,682,452
2013-14	\$ 20,542,486	\$ 76,124,518
2014-15	\$ 17,979,496	\$ 80,929,935
2015-16	\$ 54,681,692	\$ 86,130,057
2016-17	\$ 82,691,800	\$ 71,313,361
2017-18	\$ 46,284,326	\$ 70,942,642
2018-19	\$ 40,066,857	\$ 84,195,144
2019-20	\$ 43,380,709	\$ 86,693,993
2020-21	\$ 10,847,588	Undetermined

	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - ESTIMATED REVENUE</u>			
FEDERAL DIRECT	\$6,789,963	\$1,309,627	(\$5,480,336)
FEDERAL THROUGH STATE	79,904,030	9,537,961	(70,366,069)
ESTIMATED REVENUE	<u>\$86,693,993</u>	<u>\$10,847,588</u>	<u>(\$75,846,405)</u>

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - APPROPRIATIONS</u>			
BASIC (FEFP K-12)	\$23,342,039	\$7,424,528	(\$15,917,511)
EXCEPTIONAL	9,178,713		(9,178,713)
CAREER EDUCATION	1,332,227	246,456	(1,085,771)
ADULT GENERAL	624,503	160,170	(464,333)
PRE KINDERGARTEN	398,522		(398,522)
ATTENDANCE & SOCIAL WORK	2,964,873	18,438	(2,946,435)
GUIDANCE SERVICES	138,739	7,194	(131,545)
HEALTH SERVICES	32,837	100	(32,737)
PSYCHOLOGICAL SERVICES	2,869,007	29,821	(2,839,186)
PARENTAL INVOLVEMENT	713,547		(713,547)
OTHER STUDENT PERSONNEL SVC	2,434,917		(2,434,917)
CURRICULUM & INSTRUCTION	16,646,028	1,722,581	(14,923,447)
STAFF DEVELOPMENT	16,763,548	1,107,130	(15,656,418)
INSTRUCTION-RELATED TECH	637,979	9,031	(628,948)
SCHOOL BOARD	13,250		(13,250)
GENERAL ADMINISTRATION	2,746,269	113,863	(2,632,406)
SCHOOL ADMINISTRATION	25,033		(25,033)
FACILITIES ACQ. & CONST.	488,365		(488,365)
FISCAL SERVICES	60,233		(60,233)
PLANNING, RESEARCH & EVALUATION	65,948		(65,948)
PERSONNEL SERVICES	364,760		(364,760)
OTHER CENTRAL SERVICES	25,924		(25,924)
STUDENT TRANSPORTATION SERVICES	201,237	956	(200,281)
OPERATION OF PLANT	165,925	7,320	(158,605)
COMMUNITY SERVICES	4,459,570		(4,459,570)
TOTAL APPROPRIATIONS	\$86,693,993	\$10,847,588	(\$75,846,405)

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD
CONTRACTED FUND
APPROPRIATIONS BY FUNCTION/OBJECT
OBJECT CATEGORY**

FUNCTION	SALARIES 1000	BENEFITS 2000	PURCHASED SERVICES 3000	ENERGY SERVICES 4000	SUPPLIES 5000	CAPITAL OUTLAY 6000	OTHER 7000	TRANSFERS 9000	TOTAL	% OF TOTAL
DIRECT INSTRUCTION										
5100 BASIC (FEFP K-12)	\$76,598	\$20,957	\$85,118		\$7,240,332	\$21,523			\$7,424,528	68.44%
5300 CAREER EDUCATION	36,003	5,859	46,080		32,001	28,969	97,544		246,456	2.27%
5400 ADULT GENERAL	55,634	10,013	37,630		14,663	42,230			160,170	1.48%
SUB TOTALS	\$168,235	\$36,829	\$148,828	\$0	\$7,286,996	\$92,722	\$97,544	\$0	\$7,831,154	72.19%
INSTRUCTIONAL SUPPORT										
6110 ATTENDANCE & SOCIAL WORK	12,869	3,566			2,003				18,438	0.17%
6120 GUIDANCE SERVICES	6,195	999							7,194	0.07%
6130 HEALTH SERVICES			100						100	0.00%
6140 PSYCHOLOGICAL SERVICES	20,951	8,870							29,821	0.27%
6300 INSTRUCTION & CURRICULUM DVLP SVCS	1,115,615	385,970	89,755		110,190	20,056	995		1,722,581	15.88%
6400 INSTRUCTIONAL STAFF TRAINING SERVICES	560,014	119,882	313,690		109,722		3,822		1,107,130	10.21%
6500 INSTRUCTION-RELATED TECH	5,924	3,107							9,031	0.08%
SUB TOTALS	\$1,721,568	\$522,394	\$403,545	\$0	\$221,915	\$20,056	\$4,817	\$0	\$2,894,295	26.68%
GENERAL ADMINISTRATION										
7200 GENERAL ADMINISTRATION					6		113,857		113,863	1.05%
7800 STUDENT TRANSPORTATION SERVICES							954		956	0.01%
7900 OPERATION OF PLANT									7,320	0.07%
SUB TOTALS	0	0	7,322	0	6	0	114,811	0	122,139	1.13%
TOTAL APPROPRIATIONS	\$1,889,803	\$559,223	\$559,695	\$0	\$7,508,917	\$112,778	\$217,172	\$0	\$10,847,588	100.00%
	17.42%	5.16%	5.16%	0.00%	69.22%	1.04%	2.00%	0.00%	100.00%	

FOOD AND NUTRITION FUND

This fund is used to account for the operations of the district's Food and Nutrition program. The program, which is self-supporting, is provided through the efforts of approximately 1,000 support service employees and 15 administrative/professional/technical employees. Through March 2020, the Food and Nutrition operation prepared and served over 6.5 million lunches, more than 3.8 million breakfasts and nearly 828,000 snacks in the After School Snack Program. Over 460,000 dinner meals were served at 66 sites.

Reduced-price or free lunches are provided for qualifying students based on federal and state eligibility guidelines.

Community Eligibility Provision (CEP) – National School Lunch Program:

81 schools have qualified for the CEP in 2020-2021. There is no charge for student meals at the CEP schools.

Non-CEP schools: There is no charge to students for the reduced-price lunches. Payment will be required for the full price lunches.

Fiscal year 2020-2021 lunch prices:

Elementary school students: \$ 2.25

Middle and high school students: \$ 2.75

Adults: \$ 3.50

Breakfast is served in all schools/centers.

Fiscal year 2020-2021 breakfast prices:

Elementary school students: No charge to students

Middle and high school students: No charge to students

Adults: \$2.25

INTERNAL SERVICE FUND

Internal Service funds are used to account for Self-Insurance Programs. Currently, this fund contains our Workers Compensation Program as well as our Health Insurance Program. These programs are sustained by employee and employer contributions.

Self-Insured Workers Comp & Liability Fund – This fund is used to record the premium revenue and claim expenditures related to the district's self-insured Workers Compensation. Expenditures in this fund are supported by charges to the appropriate schools or departments in other funds.

Self-Insured Health Fund - This fund is used to record the premium revenue and claim expenditures related to the district's self-insured employee health benefits. The district has been self-insured for health care since January 2016.

PERMANENT FUND

Permanent funds are required to be used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government's programs.

	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>FOOD AND NUTRITION FUND - ESTIMATED REVENUE</u>			
FEDERAL THROUGH STATE	\$36,623,514	\$42,278,869	\$5,655,355
STATE SOURCES	594,343	425,000	(169,343)
LOCAL SOURCES	5,404,374	4,855,865	(548,509)
ESTIMATED REVENUE	\$42,622,231	\$47,559,734	\$4,937,503
BEGINNING FUND BALANCE	1,477,219	(3,536,480)	(5,013,699)
TOTAL ESTIMATED REVENUE AND FUND BALANCE	<u>\$44,099,450</u>	<u>\$44,023,254</u>	<u>(\$76,196)</u>

FOOD AND NUTRITION FUND - APPROPRIATIONS

FOOD SERVICE	\$47,635,930	\$46,868,882	(\$767,048)
TOTAL APPROPRIATIONS	<u>\$47,635,930</u>	<u>\$46,868,882</u>	<u>(\$767,048)</u>
ENDING FUND BALANCE	(3,536,480)	(2,845,628)	690,852
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$44,099,450</u>	<u>\$44,023,254</u>	<u>(\$76,196)</u>

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>SELF-INSURED WORKERS COMP & LIABILITY FUND - ESTIMATED REVENUE</u>			
LOCAL SOURCES	\$6,000,000	\$5,000,000	(\$1,000,000)
ESTIMATED REVENUE	<u>\$6,000,000</u>	<u>\$5,000,000</u>	<u>(\$1,000,000)</u>
BEGINNING FUND BALANCE	(788,584)	211,416	1,000,000
TOTAL ESTIMATED REVENUE AND FUND BALANCE	<u><u>\$5,211,416</u></u>	<u><u>\$5,211,416</u></u>	<u><u>\$0</u></u>

SELF-INSURED WORKERS COMP & LIABILITY FUND - APPROPRIATIONS

SCHOOL BOARD	\$5,000,000	\$5,000,000	\$0
APPROPRIATIONS	<u>\$5,000,000</u>	<u>\$5,000,000</u>	<u>\$0</u>
ENDING FUND BALANCE	211,416	211,416	0
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	<u><u>\$5,211,416</u></u>	<u><u>\$5,211,416</u></u>	<u><u>\$0</u></u>

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>SELF-INSURED HEALTH FUND - ESTIMATED REVENUE</u>					
3484	000	LOCAL SOURCES PREMIUM REVENUE	134,434,542	\$140,500,614	6,066,072
	TOTAL	LOCAL SOURCES	<u>\$134,434,542</u>	<u>\$140,500,614</u>	<u>\$6,066,072</u>
	TOTAL	ESTIMATED REVENUE	<u>\$134,434,542</u>	<u>\$140,500,614</u>	<u>\$6,066,072</u>
2780		BUDGET FUND BALANCE-BEGIN RESTRICTED	21,370,185	21,392,811	22,626
	TOTAL	BEGINNING FUND BALANCE	<u>\$21,370,185</u>	<u>\$21,392,811</u>	<u>\$22,626</u>
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	<u><u>\$155,804,727</u></u>	<u><u>\$161,893,425</u></u>	<u><u>\$6,088,698</u></u>
<u>SELF-INSURED HEALTH FUND - APPROPRIATIONS</u>					
9900	200	INTERNAL SERVICES EMPLOYEE BENEFITS	134,411,916	\$141,600,000	\$7,188,084
	TOTAL	INTERNAL SERVICES	<u>\$134,411,916</u>	<u>\$141,600,000</u>	<u>\$7,188,084</u>
	TOTAL	APPROPRIATIONS	<u>\$134,411,916</u>	<u>\$141,600,000</u>	<u>\$7,188,084</u>
2768		FUND BALANCE RESTRICTED	21,392,811	\$20,293,425	(\$1,099,386)
	TOTAL	ENDING FUND BALANCE	<u>\$21,392,811</u>	<u>\$20,293,425</u>	<u>(\$1,099,386)</u>
	TOTAL	APPROPRIATIONS & FD BALANCE	<u><u>\$155,804,727</u></u>	<u><u>\$161,893,425</u></u>	<u><u>\$6,088,698</u></u>

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>PERMANENT FUND - ESTIMATED REVENUE</u>			
BEGINNING FUND BALANCE	\$151,056	\$151,056	\$0
ESTIMATED REVENUE AND FUND BALANCE	<u>\$151,056</u>	<u>\$151,056</u>	<u>\$0</u>
<u>PERMANENT FUND - APPROPRIATIONS</u>			
ENDING FUND BALANCE	\$151,056	\$151,056	\$0
APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$151,056</u>	<u>\$151,056</u>	<u>\$0</u>

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY
SCHOOL BOARD

BUDGET DETAIL BY FUND

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
OPERATING (GENERAL) FUND - ESTIMATED REVENUE					
		FEDERAL DIRECT			
3121	000	FEDERAL IMPACT FUNDS	\$21,873	\$10,000	(\$11,873)
3191	000	RESERVE OFFICERS TRAINING CORPS (ROTC)	341,433	350,000	8,567
		TOTAL FEDERAL DIRECT	\$363,306	\$360,000	(\$3,306)
		FEDERAL THRU STATE			
3202	000	MEDICAID	3,200,000	4,000,000	800,000
		TOTAL FEDERAL THRU STATE	\$3,200,000	\$4,000,000	\$800,000
		STATE SOURCES			
3310	000	FLA EDUC FINANCE PROGRAM	110,534,179	106,316,832	(4,217,347)
3310	000	SAFE SCHOOLS	6,736,326	6,577,383	(158,943)
3310	000	SUPPLEMENT ACADEMIC INSTRUC	23,622,613	23,555,089	(67,524)
3310	000	ESE GUARANTEED ALLOCATION	44,989,113	44,824,404	(164,709)
3310	000	READING PROGRAMS	4,320,887	4,257,862	(63,025)
3310	000	DJJ SUPPLEMENTAL ALLOCATION	296,984	293,257	(3,727)
3310	000	TEACHERS CLASSROOM SUPPLY ASSISTANCE	1,898,487	1,864,645	(33,842)
3310	000	DIGITAL CLASSROOMS ALLOCATION	315,521	124,107	(7,796,982)
3310	000	INSTRUCTIONAL MATERIALS	7,921,089	7,882,643	(5,586,028)
3310	000	TRANSPORTATION	13,468,671	13,284,959	(183,712)
3310	000	TEACHER SALARY INCREASE ALLOCATION		17,050,220	17,050,220
3310	000	FEDERALLY CONNECTED STUDENT SUPPLEM	30,546	30,142	(404)
3310	000	MENTAL HEALTH ASSISTANCE ALLOCATION	2,461,781	3,292,497	830,716
3310	000	TURNAROUND SUPP SVC ALLOCATION	2,298,752	1,418,305	(880,447)
3310	000	BEST & BRIGHTEST/PRINCIPAL ALLOC	9,722,030		(9,722,030)
3310	000	FUNDING COMPRESSION & HOLD HARMLESS		4,711,321	4,711,321
3315	000	WORKFORCE DEVELOPMENT	28,022,198	25,958,745	(2,063,453)
3323	000	CO & DS WITHHELD FOR ADMINISTRATIVE EXP	84,190	67,581	(16,609)
3343	000	STATE LICENSE TAX	437,375	555,000	117,625
3344	000	DISCRETIONARY LOTTERY FUND	101,086		(101,086)
3355	000	CLASS SIZE REDUCTION	109,110,742	108,848,909	(261,833)
3361	000	SCHOOL RECOGNITION FUNDS	4,340,263		(4,340,263)
3371	000	VOLUNTARY PRE-K PROGRAM	3,331,067	3,300,000	(31,067)
3399	000	MISCELLANEOUS STATE REVENUE	6,556,059	5,000,000	(1,556,059)
		TOTAL STATE SOURCES	\$380,599,959	\$379,213,901	(\$1,386,058)
		LOCAL SOURCES			
3411	000	DISTRICT SCHOOL TAXES	411,968,178	422,445,983	10,477,805
3411	000	TAX REFERENDUM	44,573,132	47,712,444	3,139,312
3411	000	PRIOR PERIOD ADJUSTMENT	415,982		(415,982)
3425	000	LEASE REVENUE	1,566,797	1,900,000	333,203
3430	000	INTEREST INCOME	1,500,000	2,300,000	800,000
346X	000	STUDENT FEES	3,950,314	3,300,000	(650,314)
3481	000	CHARGES FOR SERVICES	1,431,834	1,500,000	68,166
349X	000	MISCELLANEOUS LOCAL SOURCES	11,898,871	14,642,672	2,743,801
		TOTAL LOCAL SOURCES	\$477,305,108	\$493,801,099	\$16,495,991
		TOTAL ESTIMATED REVENUE	\$861,468,373	\$877,375,000	\$15,906,627

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ESTIMATED REVENUE</u>					
		TRANSFERS			
3630	000	TRANS. FROM CAPITAL PROJECTS	36,400,000	37,334,000	934,000
3670	000	TRANS. FROM INTERNAL SERV	2,000,000		(2,000,000)
	TOTAL	TRANSFERS	<u>\$38,400,000</u>	<u>\$37,334,000</u>	<u>(\$1,066,000)</u>
		OTHER FINANCING SOURCES			
3740	000	LOSS RECOVERIES	131,627	125,000	(6,627)
	TOTAL	OTHER FINANCING SOURCES	<u>\$131,627</u>	<u>\$125,000</u>	<u>(\$6,627)</u>
	TOTAL	ESTIMATED RESOURCES	<u>\$900,000,000</u>	<u>\$914,834,000</u>	<u>\$14,834,000</u>
		FUND BALANCE			
	000	BUDGET FUND BALANCES-BEGIN			
		NON-SPENDABLE	3,645,525	3,500,000	(145,525)
		RESTRICTED	16,550,356	12,300,000	(4,250,356)
		ASSIGNED	30,329,689	31,800,000	1,470,311
		UNASSIGNED	20,566,269	29,200,000	8,633,731
	TOTAL	BEGINNING FUND BALANCE	<u>\$71,091,839</u>	<u>\$76,800,000</u>	<u>\$5,708,161</u>
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE - OPERATING FUND	<u><u>\$971,091,839</u></u>	<u><u>\$991,634,000</u></u>	<u><u>\$20,542,161</u></u>

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
OPERATING (GENERAL) FUND - APPROPRIATIONS					
		BASIC (FEFP K-12)			
5100	100	SALARIES	\$273,153,950	\$278,303,926	\$5,149,976
5100	200	EMPLOYEE BENEFITS	81,702,663	85,058,887	3,356,224
5100	300	PURCHASED SERVICES	55,640,862	57,964,891	2,324,029
5100	400	ENERGY SERVICES	9,740	9,741	1
5100	500	MATERIALS & SUPPLIES	13,962,754	13,394,022	(568,732)
5100	600	CAPITAL EXPENDITURES	5,237,331	5,670,136	432,805
5100	700	OTHER EXPENSE	1,926,976	1,977,225	50,249
	TOTAL	BASIC (FEFP K-12)	\$431,634,276	\$442,378,828	\$10,744,552
		EXCEPTIONAL			
5200	100	SALARIES	85,051,859	85,872,190	820,331
5200	200	EMPLOYEE BENEFITS	26,555,484	27,578,691	1,023,207
5200	300	PURCHASED SERVICES	609,827	609,828	1
5200	500	MATERIALS & SUPPLIES	377,427	377,430	3
5200	600	CAPITAL EXPENDITURES	177,682	177,684	2
5200	700	OTHER EXPENSE	2,799	2,799	0
	TOTAL	EXCEPTIONAL	\$112,775,078	\$114,618,622	\$1,843,544
		CAREER EDUCATION			
5300	100	SALARIES	16,823,512	17,122,511	298,999
5300	200	EMPLOYEE BENEFITS	4,682,125	4,859,653	177,528
5300	300	PURCHASED SERVICES	1,251,971	1,251,972	1
5300	400	ENERGY SERVICES	504	504	0
5300	500	MATERIALS & SUPPLIES	532,259	532,261	2
5300	600	CAPITAL EXPENDITURES	1,128,563	1,128,564	1
5300	700	OTHER EXPENSE	229,886	229,888	2
	TOTAL	CAREER EDUCATION	\$24,648,820	\$25,125,353	\$476,533
		ADULT GENERAL			
5400	100	SALARIES	5,057,236	5,177,177	119,941
5400	200	EMPLOYEE BENEFITS	1,177,684	1,232,092	54,408
5400	300	PURCHASED SERVICES	62,800	62,801	1
5400	500	MATERIALS & SUPPLIES	28,153	28,156	3
5400	600	CAPITAL EXPENDITURES	44,265	44,269	4
5400	700	OTHER EXPENSE	139	139	0
	TOTAL	ADULT GENERAL	\$6,370,277	\$6,544,634	\$174,357
		PRE KINDERGARTEN			
5500	100	SALARIES	3,380,628	3,430,806	50,178
5500	200	EMPLOYEE BENEFITS	1,294,858	1,335,598	40,740
5500	300	PURCHASED SERVICES	23,894	23,896	2
5500	500	MATERIALS & SUPPLIES	181,639	181,641	2
5500	600	CAPITAL EXPENDITURES	1,600	1,600	0
	TOTAL	PRE KINDERGARTEN	\$4,882,619	\$4,973,541	\$90,922

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		OTHER INSTRUCTION			
5900	100	SALARIES	183,396	187,746	4,350
5900	200	EMPLOYEE BENEFITS	14,667	17,366	2,699
5900	500	SUPPLIES	1,030	1,030	0
	TOTAL	OTHER INSTRUCTION	\$199,093	\$206,142	\$7,049
<i>SUBTOTAL - INSTRUCTIONAL SERVICES</i>			<i>\$580,510,163</i>	<i>\$593,847,120</i>	<i>\$13,336,957</i>
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	4,748,247	5,778,542	1,030,295
6110	200	EMPLOYEE BENEFITS	1,453,067	1,841,021	387,954
6110	300	PURCHASED SERVICES	24,298	24,300	2
6110	500	MATERIALS & SUPPLIES	2,131	2,131	0
6110	600	CAPITAL EXPENDITURES	167	167	0
6110	700	OTHER EXPENSE	174	174	0
	TOTAL	ATTENDANCE & SOCIAL WORK	\$6,228,084	\$7,646,335	\$1,418,251
		GUIDANCE SERVICES			
6120	100	SALARIES	13,323,151	13,323,164	13
6120	200	EMPLOYEE BENEFITS	3,630,314	3,786,799	156,485
6120	300	PURCHASED SERVICES	562,641	562,642	1
6120	500	MATERIALS & SUPPLIES	25,381	25,384	3
6120	600	CAPITAL EXPENDITURES	7,293	7,294	1
	TOTAL	GUIDANCE SERVICES	\$17,548,780	\$17,705,283	\$156,503
		HEALTH SERVICES			
6130	100	SALARIES	3,318,565	3,318,568	3
6130	200	EMPLOYEE BENEFITS	1,342,685	1,380,380	37,695
6130	300	PURCHASED SERVICES	135,598	135,599	1
6130	500	MATERIALS & SUPPLIES	20,917	20,919	2
6130	600	CAPITAL OUTLAY	34,309	34,312	3
6130	700	OTHER EXPENSE	3,477	3,477	0
	TOTAL	HEALTH SERVICES	\$4,855,551	\$4,893,255	\$37,704
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	2,962,053	4,216,344	1,254,291
6140	200	EMPLOYEE BENEFITS	798,612	1,168,685	370,073
6140	300	PURCHASED SERVICES	764,334	764,335	1
6140	500	MATERIALS & SUPPLIES	52,613	52,614	1
6140	600	CAPITAL EXPENDITURES	285	285	0
6140	700	OTHER EXPENSE	893	893	0
	TOTAL	PSYCHOLOGICAL SERVICES	\$4,578,790	\$6,203,156	\$1,624,366
		PARENTAL INVOLVEMENT			
6150	100	SALARIES	1,326,576	1,326,577	1
6150	200	EMPLOYEE BENEFITS	717,041	736,107	19,066
6150	300	PURCHASED SERVICES	212	212	0
6150	500	MATERIALS & SUPPLIES	20,053	20,055	2
	TOTAL	PARENTAL INVOLVEMENT	\$2,063,882	\$2,082,951	\$19,069

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		OTHER STUDENT PERSONNEL SVC			
6190	100	SALARIES	2,223,390	2,223,392	2
6190	200	EMPLOYEE BENEFITS	722,530	749,485	26,955
6190	300	PURCHASED SERVICES	36,381	36,385	4
6190	500	MATERIALS & SUPPLIES	15,316	15,318	2
6190	600	CAPITAL EXPENDITURES	12,274	12,275	1
6190	700	OTHER EXPENSE	3,415	4,603	1,188
	TOTAL	OTHER STUDENT PERSONNEL SVC	\$3,013,306	\$3,041,458	\$28,152
		INSTRUCTIONAL MEDIA SERVICES			
6200	100	SALARIES	4,297,831	4,297,835	4
6200	200	EMPLOYEE BENEFITS	1,378,278	1,425,048	46,770
6200	300	PURCHASED SERVICES	307,717	307,720	3
6200	400	ENERGY SERVICES	258	258	0
6200	500	MATERIALS & SUPPLIES	32,722	32,725	3
6200	600	CAPITAL EXPENDITURES	83,753	85,550	1,797
6200	700	OTHER EXPENSE	488	488	0
	TOTAL	INSTRUCTIONAL MEDIA SERVICES	\$6,101,047	\$6,149,624	\$48,577
		INSTRUCTION & CURRICULUM DVLP SVCS			
6300	100	SALARIES	10,937,664	10,937,675	11
6300	200	EMPLOYEE BENEFITS	3,148,832	3,276,032	127,200
6300	300	PURCHASED SERVICES	695,553	695,554	1
6300	500	MATERIALS & SUPPLIES	200,049	200,052	3
6300	600	CAPITAL EXPENDITURES	201,254	201,256	2
6300	700	OTHER EXPENSE	233,813	233,815	2
	TOTAL	INSTRUCTION & CURRICULUM DVLP SVCS	\$15,417,165	\$15,544,384	\$127,219
		INSTRUCTIONAL STAFF TRAINING SERVICES			
6400	100	SALARIES	5,970,135	5,970,141	6
6400	200	EMPLOYEE BENEFITS	1,443,832	1,519,637	75,805
6400	300	PURCHASED SERVICES	1,642,004	1,642,006	2
6400	500	MATERIALS & SUPPLIES	373,937	274,644	(99,293)
6400	600	CAPITAL EXPENDITURES	26,047	26,050	3
6400	700	OTHER EXPENSE	1,946	1,946	0
	TOTAL	INSTRUCTIONAL STAFF TRAINING SERVICES	\$9,457,901	\$9,434,424	(\$23,477)
		INSTRUCTION-RELATED TECH			
6500	100	SALARIES	6,421,649	6,421,655	6
6500	200	EMPLOYEE BENEFITS	1,953,085	2,035,379	82,294
6500	300	PURCHASED SERVICES	497,155	497,160	5
6500	500	SUPPLIES	170,853	170,855	2
6500	600	CAPITAL EXPENDITURES	495	495	0
	TOTAL	INSTRUCTION-RELATED TECH	\$9,043,237	\$9,125,544	\$82,307
		SUBTOTAL - INSTRUCTIONAL SUPPORT	\$78,307,743	\$81,826,414	\$3,518,671

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		SCHOOL BOARD			
7100	100	SALARIES	828,366	828,367	1
7100	200	EMPLOYEE BENEFITS	1,114,382	1,126,288	11,906
7100	300	PURCHASED SERVICES	86,134	86,135	1
7100	500	MATERIALS & SUPPLIES	4,572	4,572	0
7100	700	OTHER EXPENSE	32,551	32,554	3
	TOTAL	SCHOOL BOARD	\$2,066,005	\$2,077,916	\$11,911
		GENERAL ADMINISTRATION			
7200	100	SALARIES	2,340,618	2,340,620	2
7200	200	EMPLOYEE BENEFITS	638,798	672,439	33,641
7200	300	PURCHASED SERVICES	312,939	312,942	3
7200	500	MATERIALS & SUPPLIES	48,087	48,092	5
7200	600	CAPITAL EXPENDITURES	7,067	7,068	1
7200	700	OTHER EXPENSE	174,713	174,715	2
	TOTAL	GENERAL ADMINISTRATION	\$3,522,222	\$3,555,876	\$33,654
		SCHOOL ADMINISTRATION			
7300	100	SALARIES	44,899,268	44,899,313	45
7300	200	EMPLOYEE BENEFITS	14,246,921	14,692,227	445,306
7300	300	PURCHASED SERVICES	829,070	829,070	0
7300	400	ENERGY SERVICES	221	221	0
7300	500	MATERIALS & SUPPLIES	190,764	191,060	296
7300	600	CAPITAL EXPENDITURES	252,054	252,057	3
7300	700	OTHER EXPENSE	11,094	11,094	0
	TOTAL	SCHOOL ADMINISTRATION	\$60,429,392	\$60,875,042	\$445,650
		FACILITIES ACQ. & CONST.			
7400	100	SALARIES	1,605,136	1,605,138	2
7400	200	EMPLOYEE BENEFITS	463,945	487,015	23,070
7400	300	PURCHASED SERVICES	79,585	79,586	1
7400	400	ENERGY SERVICES	3,371	3,374	3
7400	500	MATERIALS	7,125	7,126	1
7400	600	CAPITAL EXPENDITURES	273,896	273,899	3
7400	700	OTHER EXPENSE	5,797	5,797	0
	TOTAL	FACILITIES ACQ. & CONST.	\$2,438,855	\$2,461,935	\$23,080
		FACIL ACQ & CONSTR-CURR EXPEND			
7410	700	OTHER EXPENSE	3,433,725	3,384,000	(49,725)
	TOTAL	FACILITIES ACQ. & CONST.	\$3,433,725	\$3,384,000	(\$49,725)
		FISCAL SERVICES			
7500	100	SALARIES	3,255,633	3,255,636	3
7500	200	EMPLOYEE BENEFITS	994,590	1,031,381	36,791
7500	300	PURCHASED SERVICES	332,095	332,098	3
7500	500	MATERIALS	24,803	24,805	2
7500	600	CAPITAL EXPENDITURES	1,916	1,916	0
7500	700	OTHER EXPENSE	236,725	236,727	2
	TOTAL	FISCAL SERVICES	\$4,845,762	\$4,882,563	\$36,801

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		FOOD SERVICE			
7600	100	SALARIES	304,871	304,874	3
7600	200	EMPLOYEE BENEFITS	18,698	23,080	4,382
	TOTAL	FOOD SERVICE	\$323,569	\$327,954	\$4,385
		PLANNING, RESEARCH, DEVELOPMENT & EVAL			
7710	100	SALARIES	1,069,300	1,069,301	1
7710	200	EMPLOYEE BENEFITS	301,700	307,068	5,368
7710	300	PURCHASED SERVICES	139,968	139,969	1
7710	500	MATERIALS & SUPPLIES	6,015	6,016	1
7710	600	CAPITAL EXPENDITURES	81	81	0
	TOTAL	PLANNING, RESEARCH, DEVELOPMENT & EVAL	\$1,517,064	\$1,522,435	\$5,371
		INFORMATION SERVICES			
7720	100	SALARIES	734,213	734,214	1
7720	200	EMPLOYEE BENEFITS	247,560	258,113	10,553
7720	300	PURCHASED SERVICES	261,350	261,353	3
7720	400	ENERGY SERVICES	254	254	0
7720	500	MATERIALS & SUPPLIES	11,647	11,648	1
7720	600	CAPITAL EXPENDITURES	10,224	10,225	1
7720	700	OTHER EXPENSE	1,044	1,044	0
	TOTAL	INFORMATION SERVICES	\$1,266,292	\$1,276,851	\$10,559
		PERSONNEL SERVICES			
7730	100	SALARIES	3,577,552	3,577,556	4
7730	200	EMPLOYEE BENEFITS	1,462,122	1,505,540	43,418
7730	300	PURCHASED SERVICES	1,036,792	1,036,793	1
7730	500	MATERIALS & SUPPLIES	223,675	223,677	2
7730	600	CAPITAL EXPENDITURES	18,574	18,576	2
7730	700	OTHER EXPENSE	12,212	12,213	1
	TOTAL	PERSONNEL SERVICES	\$6,330,927	\$6,374,355	\$43,428
		INTERNAL SVC			
7760	100	SALARIES	1,915,484	1,915,486	2
7760	200	EMPLOYEE BENEFITS	661,651	689,181	27,530
7760	300	PURCHASED SERVICES	904,265	904,266	1
7760	400	ENERGY SERVICES	12,165	12,166	1
7760	500	MATERIALS & SUPPLIES	509,254	509,255	1
7760	600	CAPITAL EXPENDITURES	5,355	5,356	1
7760	700	OTHER EXPENSE	6,330	6,331	1
	TOTAL	INTERNAL SVC	\$4,014,504	\$4,042,041	\$27,537
		OTHER CENTRAL SERVICES			
7790	100	SALARIES	400,830	400,834	4
7790	200	EMPLOYEE BENEFITS	129,433	135,194	5,761
7790	300	PURCHASED SERVICES	8,953	8,954	1
7790	500	MATERIALS & SUPPLIES	6,786	6,787	1
7790	600	CAPITAL EXPENDITURES	1,001	1,001	0
7790	700	OTHER EXPENSE	2,416	2,416	0
	TOTAL	OTHER CENTRAL SERVICES	\$549,419	\$555,186	\$5,767

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		STUDENT TRANSPORTATION SERVICES			
7800	100	SALARIES	19,766,098	20,012,925	246,827
7800	200	EMPLOYEE BENEFITS	6,700,668	7,068,659	367,991
7800	300	PURCHASED SERVICES	780,807	785,808	5,001
7800	400	ENERGY SERVICES	1,958,096	1,958,098	2
7800	500	MATERIALS & SUPPLIES	2,022,622	2,017,624	(4,998)
7800	600	CAPITAL EXPENDITURES	7,669	7,670	1
7800	700	OTHER EXPENSE	34,634	34,637	3
	TOTAL	STUDENT TRANSPORTATION SERVICES	<u>\$31,270,594</u>	<u>\$31,885,421</u>	<u>\$614,827</u>
		OPERATION OF PLANT			
7900	100	SALARIES	30,053,240	30,053,270	30
7900	200	EMPLOYEE BENEFITS	12,931,201	13,163,136	231,935
7900	300	PURCHASED SERVICES	20,886,070	20,386,070	(500,000)
7900	400	ENERGY SERVICES	19,054,628	18,754,628	(300,000)
7900	500	MATERIALS & SUPPLIES	1,550,303	1,550,305	2
7900	600	CAPITAL EXPENDITURES	366,265	366,269	4
7900	700	OTHER EXPENSE	139,014	139,015	1
	TOTAL	OPERATION OF PLANT	<u>\$84,980,721</u>	<u>\$84,412,693</u>	<u>(\$568,028)</u>
		<i>SUBTOTAL - GENERAL SUPPORT</i>	<u><i>\$206,989,051</i></u>	<u><i>\$207,634,268</i></u>	<u><i>\$645,217</i></u>
		MAINTENANCE OF PLANT			
8100	100	SALARIES	7,390,254	7,390,261	7
8100	200	EMPLOYEE BENEFITS	2,999,285	3,075,500	76,215
8100	300	PURCHASED SERVICES	6,251,402	6,251,408	6
8100	400	ENERGY SERVICES	266,608	266,611	3
8100	500	MATERIALS & SUPPLIES	4,183,509	4,183,513	4
8100	600	CAPITAL EXPENDITURES	125,340	125,341	1
8100	700	OTHER EXPENSE	2,545,874	2,545,877	3
	TOTAL	MAINTENANCE OF PLANT	<u>\$23,762,272</u>	<u>\$23,838,511</u>	<u>\$76,239</u>
		<i>SUBTOTAL - MAINTENANCE OF PLANT</i>	<u><i>\$23,762,272</i></u>	<u><i>\$23,838,511</i></u>	<u><i>\$76,239</i></u>
		ADMINISTRATIVE TECHNOLOGY SERVICES			
8200	100	SALARIES	2,564,652	2,564,655	3
8200	200	EMPLOYEE BENEFITS	732,314	759,174	26,860
8200	300	PURCHASED SERVICES	494,707	494,712	5
8200	400	ENERGY SERVICES	3,389	3,392	3
8200	500	MATERIALS & SUPPLIES	99,902	99,903	1
8200	600	CAPITAL EXPENDITURES	51,925	51,926	1
	TOTAL	ADMINISTRATIVE TECHNOLOGY SERVICES	<u>\$3,946,889</u>	<u>\$3,973,762</u>	<u>\$26,873</u>
		<i>SUBTOTAL - ADMINISTRATIVE TECHNOLOGY</i>	<u><i>\$3,946,889</i></u>	<u><i>\$3,973,762</i></u>	<u><i>\$26,873</i></u>

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		COMMUNITY SERVICES			
9100	100	SALARIES	292,384	292,387	3
9100	200	EMPLOYEE BENEFITS	94,048	98,251	4,203
9100	300	PURCHASED SERVICES	110,772	110,773	1
9100	500	MATERIALS & SUPPLIES	92,401	92,213	(188)
9100	600	CAPITAL EXPENDITURES	356	545	189
9100	700	OTHER EXPENSE	185,760	185,762	2
	TOTAL	COMMUNITY SERVICES	\$775,721	\$779,931	\$4,210
<i>SUBTOTAL - COMM & DEBT SERV & TRANSFERS</i>			\$775,721	\$779,931	\$4,210
TOTAL APPROPRIATIONS			\$894,291,839	\$911,900,006	\$17,608,167
FUND BALANCE					
BUDGET FUND BALANCE-END					
<u>NON-SPENDABLE</u>					
INVENTORY			3,500,000	3,500,000	0
TOTAL	NON-SPENDABLE		\$3,500,000	\$3,500,000	\$0
<u>RESTRICTED</u>					
STATE CARRYFORWARDS			1,100,000	1,100,000	0
REFERENDUM			1,200,000	1,200,000	0
WORKFORCE			10,000,000	10,000,000	0
TOTAL	RESTRICTED		\$12,300,000	\$12,300,000	\$0
<u>ASSIGNED</u>					
ENCUMBRANCES			9,000,000	9,000,000	0
CENTRAL PRINTING			800,000	700,000	(100,000)
CARRYFORWARDS			18,000,000	18,000,000	0
FTE AUDIT ADJUSTMENTS			1,000,000	1,000,000	0
FEFP VARIATIONS			3,000,000	3,000,000	0
TOTAL	ASSIGNED		\$31,800,000	\$31,700,000	(\$100,000)
<u>UNASSIGNED</u>			\$29,200,000	32,233,994	3,033,994
TOTAL	UNASSIGNED		\$29,200,000	\$32,233,994	\$3,033,994
TOTAL	ENDING FUND BALANCE		\$76,800,000	\$79,733,994	\$2,933,994
TOTAL	APPROPRIATIONS & ENDING FUND BALANCE - OPERATING FUND		\$971,091,839	\$991,634,000	\$20,542,161

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
CAPITAL OUTLAY FUND - ESTIMATED REVENUE					
		STATE SOURCES			
3321	000	CO & DS DISTRIBUTED	\$3,947,594	\$3,947,594	\$0
3341	000	SALES TAX DISTRIBUTION	223,250	111,625	(111,625)
3391	000	PUBLIC EDUCATION CAPITAL OUTLAY (PECO)	1,424,621		(1,424,621)
3397	000	CHARTER SCHOOL CAPITAL OUTLAY	3,406,065	3,384,000	(22,065)
3399	000	MISCELLANEOUS STATE REVENUE	4,759,802	1,909,802	(2,850,000)
	TOTAL	STATE SOURCES	<u>\$13,761,332</u>	<u>\$9,353,021</u>	<u>(\$4,408,311)</u>
		LOCAL SOURCES			
3413	000	DIST. LOC. CAP. IMPROVE. TAXES	133,719,394	143,137,334	9,417,940
3431	000	INTEREST ON INVESTMENTS	2,215,710	1,500,000	(715,710)
3433	000	NET INC/DEC FAIR VALUE INVEST	(8,468)		8,468
3497	000	REFUNDS OF PRIOR YEAR	57,328		(57,328)
	TOTAL	LOCAL SOURCES	<u>\$135,983,964</u>	<u>\$144,637,334</u>	<u>\$8,653,370</u>
		OTHER SOURCES			
3731	000	SALE OF LAND	2,736,391		(2,736,391)
3741	000	INSURANCE LOSS RECOVERY	6,068		(6,068)
3751	000	CERTIFICATES OF PARTICIPATION		75,000,000	75,000,000
	TOTAL	OTHER FINANCING SOURCES	<u>\$2,742,459</u>	<u>\$75,000,000</u>	<u>\$72,257,541</u>
	TOTAL	ESTIMATED REVENUE	<u>\$152,487,755</u>	<u>\$228,990,355</u>	<u>\$76,502,600</u>
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN RESTRICTED	174,490,793	166,090,556	(8,400,237)
		ASSIGNED	179,409	1,604,466	1,425,057
	TOTAL	BEGINNING FUND BALANCE	<u>\$174,670,202</u>	<u>\$167,695,022</u>	<u>(\$6,975,180)</u>
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	<u><u>\$327,157,957</u></u>	<u><u>\$396,685,377</u></u>	<u><u>\$69,527,420</u></u>

The district anticipates issuing Certificates of Participation (COPs) bonds during the 2020/21 fiscal year. In the event the district does not pursue this financing, capital outlay revenue will be reduced by \$75.0 million.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u>					
7400	600	FACILITIES ACQ. & CONST. CAPITAL EXPENDITURES	\$114,892,952	\$270,256,785	\$155,363,833
	TOTAL	FACILITIES ACQ. & CONST.	\$114,892,952	\$270,256,785	\$155,363,833
9200	700	DEBT SERVICES OTHER EXPENSES	976,865	976,865	0
	TOTAL	DEBT SERVICES	\$976,865	\$976,865	\$0
9700	900	TRANSFER OF FUNDS TRANSFERS	43,593,118	42,913,888	(679,230)
	TOTAL	TRANSFER OF FUNDS	\$43,593,118	\$42,913,888	(\$679,230)
	TOTAL	APPROPRIATIONS	\$159,462,935	\$314,147,538	\$154,684,603
	000	FUND BALANCE BUDGET FUND BALANCE-END RESTRICTED	166,090,556	81,933,373	(84,157,183)
		ASSIGNED	1,604,466	604,466	(1,000,000)
	TOTAL	ENDING FUND BALANCE	\$167,695,022	\$82,537,839	(\$85,157,183)
	TOTAL	APPROPRIATIONS & FD BALANCE	\$327,157,957	\$396,685,377	\$69,527,420

Note: Prior years Unencumbered Carry Forward are included in Ending Fund Balance

The district anticipates issuing Certificates of Participation (COPs) bonds during the 2020/21 fiscal year. In the event the district does not pursue this financing, capital outlay revenue will be reduced by \$75.0 million.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>DEBT SERVICE FUND - ESTIMATED REVENUE</u>					
		STATE SOURCES			
3322	000	C.O. & D.S. WITHHELD FOR SBE/COBI BONDS	\$616,260	\$15,750	(\$600,510)
	TOTAL	STATE SOURCES	\$616,260	\$15,750	(\$600,510)
		TRANSFERS			
3630	000	TRANS. FROM CAPITAL PROJECTS	6,507,175	5,579,888	(927,287)
	TOTAL	TRANSFERS	6,507,175	5,579,888	(927,287)
	TOTAL	ESTIMATED REVENUE	\$7,123,435	\$5,595,638	(\$1,527,797)
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN RESTRICTED	30,832	30,832	0
	TOTAL	BEGINNING FUND BALANCE	\$30,832	\$30,832	\$0
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	\$7,154,267	\$5,626,470	(\$1,527,797)
<u>DEBT SERVICE FUND - APPROPRIATIONS</u>					
		DEBT SERVICES			
9200	700	OTHER EXPENSES	\$7,123,435	\$5,595,638	(\$1,527,797)
	TOTAL	DEBT SERVICES	\$7,123,435	\$5,595,638	(\$1,527,797)
	TOTAL	APPROPRIATIONS	\$7,123,435	\$5,595,638	(\$1,527,797)
		FUND BALANCE			
	000	BUDGET FUND BALANCE-END RESTRICTED	30,832	30,832	0
	TOTAL	ENDING FUND BALANCE	\$30,832	\$30,832	\$0
	TOTAL	APPROPRIATIONS & FD BALANCE	\$7,154,267	\$5,626,470	(\$1,527,797)

The district anticipates issuing Certificates of Participation (COPS) bonds during the 2020/21 fiscal year. In the event the district does not pursue this financing the debt service revenue and appropriations will be reduced by \$752,788

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC- OBJECT		DESCRIPTION	2019-20	2020-21	INCREASE/ (DECREASE)
TION			PROJECTED ACTUAL	RECOMMENDED BUDGET	
CONTRACTED PROGRAM FUND - ESTIMATED REVENUE					
		FEDERAL DIRECT			
3190	000	OTHER FEDERAL DIRECT	\$574,070		(\$574,070)
3192	000	PELL GRANTS	\$3,900,500		(3,900,500)
3199	000	MISC FEDERAL DIRECT	2,315,393	1,309,627	(1,005,766)
	TOTAL	FEDERAL DIRECT	<u>\$6,789,963</u>	<u>\$1,309,627</u>	<u>(\$5,480,336)</u>
		FEDERAL THRU STATE			
3201	000	CAREER AND TECHNICAL EDUCATION	1,661,290	271,850	(1,389,440)
3221	000	ADULT GENERAL EDUCATION	1,154,789	178,374	(976,415)
3222	000	ENGLISH LITERACY & CIVICS	137,570	21,198	(116,372)
3225	000	TCHER & PRINCPL TRNING TITLE II	3,415,403	1,659,788	(1,755,615)
3230	000	INDIVIDUALS WITH DISABILITIES EDUCATION ACT (IDEA	31,594,450	1,161,685	(30,432,765)
3240	000	ELEM & SECONDARY EDUC ACT (TITLE I)	35,954,398	4,621,989	(31,332,409)
3241	000	LANGUAGE INSTRUCTION TITLE III	1,122,677	220,730	(901,947)
3242	000	TWENTY-FIRST CENTURY SCHOOLS - TITLE IV	546,517	96,006	(450,511)
3299	000	MISC FEDERAL THRU STATE	4,316,936	1,306,341	(3,010,595)
	TOTAL	FEDERAL THRU STATE	<u>\$79,904,030</u>	<u>\$9,537,961</u>	<u>(\$70,366,069)</u>
	TOTAL	ESTIMATED REVENUE	<u><u>\$86,693,993</u></u>	<u><u>\$10,847,588</u></u>	<u><u>(\$75,846,405)</u></u>

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC- OBJECT		DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
CONTRACTED PROGRAM FUND - APPROPRIATIONS					
		BASIC (FEFP K-12)			
5100	100	SALARIES	12,191,136	\$76,598	(\$12,114,538)
5100	200	EMPLOYEE BENEFITS	2,572,739	20,957	(2,551,782)
5100	300	PURCHASED SERVICES	3,486,318	65,118	(3,421,200)
5100	500	MATERIALS & SUPPLIES	2,893,880	7,240,332	4,346,452
5100	600	CAPITAL EXPENDITURES	2,181,231	21,523	(2,159,708)
5100	700	OTHER EXPENSE	16,735		(16,735)
	TOTAL	BASIC (FEFP K-12)	<u>\$23,342,039</u>	<u>\$7,424,528</u>	<u>(\$15,917,511)</u>
		EXCEPTIONAL			
5200	100	SALARIES	6,007,754		(6,007,754)
5200	200	EMPLOYEE BENEFITS	2,334,066		(2,334,066)
5200	300	PURCHASED SERVICES	643,461		(643,461)
5200	500	MATERIALS & SUPPLIES	156,857		(156,857)
5200	600	CAPITAL EXPENDITURES	36,575		(36,575)
	TOTAL	EXCEPTIONAL	<u>\$9,178,713</u>	<u>\$0</u>	<u>(\$9,178,713)</u>
		CAREER EDUCATION			
5300	100	SALARIES	251,194	36,003	(215,191)
5300	200	EMPLOYEE BENEFITS	47,378	5,859	(41,519)
5300	300	PURCHASED SERVICES	251,592	46,080	(205,512)
5300	500	MATERIALS & SUPPLIES	318,182	32,001	(286,181)
5300	600	CAPITAL EXPENDITURES	296,903	28,969	(267,934)
5300	700	OTHER EXPENSE	166,978	97,544	(69,434)
	TOTAL	CAREER EDUCATION	<u>\$1,332,227</u>	<u>\$246,456</u>	<u>(\$1,085,771)</u>
		ADULT GENERAL			
5400	100	SALARIES	120,970	55,634	(65,336)
5400	200	EMPLOYEE BENEFITS	19,500	10,013	(9,487)
5400	300	PURCHASED SERVICES	305,125	37,630	(267,495)
5400	500	MATERIALS & SUPPLIES	38,070	14,663	(23,407)
5400	600	CAPITAL EXPENDITURES	135,838	42,230	(93,608)
5400	700	OTHER EXPENSE	5,000		(5,000)
	TOTAL	ADULT GENERAL	<u>\$624,503</u>	<u>\$160,170</u>	<u>(\$464,333)</u>
		PRE KINDERGARTEN			
5500	100	SALARIES	272,949		(272,949)
5500	200	EMPLOYEE BENEFITS	125,573		(125,573)
	TOTAL	PRE KINDERGARTEN	<u>\$398,522</u>	<u>\$0</u>	<u>(\$398,522)</u>
SUBTOTAL - INSTRUCTIONAL SERVICES			<u>\$34,876,004</u>	<u>\$7,831,154</u>	<u>(\$27,044,850)</u>

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	2,178,945	12,869	(2,166,076)
6110	200	EMPLOYEE BENEFITS	776,337	3,566	(772,771)
6110	500	MATERIALS & SUPPLIES	9,591	2,003	(7,588)
	TOTAL	ATTENDANCE & SOCIAL WORK	\$2,964,873	\$18,438	(\$2,946,435)
		GUIDANCE SERVICES			
6120	100	SALARIES	108,782	6,195	(102,587)
6120	200	EMPLOYEE BENEFITS	28,109	999	(27,110)
6120	500	MATERIALS & SUPPLIES	1,848		(1,848)
	TOTAL	GUIDANCE SERVICES	\$138,739	\$7,194	(\$131,545)
		HEALTH SERVICES			
6130	100	SALARIES	28,000		(28,000)
6130	200	EMPLOYEE BENEFITS	4,662		(4,662)
6130	300	PURCHASED SERVICES	100	100	0
6130	500	MATERIALS & SUPPLIES	75		(75)
	TOTAL	HEALTH SERVICES	\$32,837	\$100	(\$32,737)
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	2,165,948	20,951	(2,144,997)
6140	200	EMPLOYEE BENEFITS	702,559	8,870	(693,689)
6140	300	PURCHASED SERVICES	500		(500)
	TOTAL	PSYCHOLOGICAL SERVICES	\$2,869,007	\$29,821	(\$2,839,186)
		PARENTAL INVOLVEMENT			
6150	100	SALARIES	187,562		(187,562)
6150	200	EMPLOYEE BENEFITS	66,747		(66,747)
6150	300	PURCHASED SERVICES	93,483		(93,483)
6150	500	MATERIALS & SUPPLIES	356,536		(356,536)
6150	600	CAPITAL OUTLAY	9,219		(9,219)
	TOTAL	PARENTAL INVOLVEMENT	\$713,547	\$0	(\$713,547)
		OTHER STUDENT PERSONNEL SVC			
6190	100	SALARIES	1,796,007		(1,796,007)
6190	200	EMPLOYEE BENEFITS	633,781		(633,781)
6190	300	PURCHASED SERVICES	2,774		(2,774)
6190	500	MATERIALS & SUPPLIES	555		(555)
6190	600	CAPITAL OUTLAY	1,800		(1,800)
	TOTAL	OTHER STUDENT PERSONNEL SVC	\$2,434,917	\$0	(\$2,434,917)
		INSTRUCTION & CURRICULUM DVLP SVCS			
6300	100	SALARIES	11,774,354	1,115,615	(10,658,739)
6300	200	EMPLOYEE BENEFITS	4,045,194	385,970	(3,659,224)
6300	300	PURCHASED SERVICES	472,345	89,755	(382,590)
6300	400	ENERGY	50		(50)
6300	500	MATERIALS & SUPPLIES	226,879	110,190	(116,689)
6300	600	CAPITAL EXPENDITURES	118,806	20,056	(98,750)
6300	700	OTHER EXPENSE	8,400	995	(7,405)
	TOTAL	INSTRUCTION & CURRICULUM DVLP SVCS	\$16,646,028	\$1,722,581	(\$14,923,447)

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		INSTRUCTIONAL STAFF TRAINING SERVICES			
6400	100	SALARIES	10,114,654	560,014	(9,554,640)
6400	200	EMPLOYEE BENEFITS	3,366,773	119,882	(3,246,891)
6400	300	PURCHASED SERVICES	2,437,188	313,690	(2,123,498)
6400	500	MATERIALS & SUPPLIES	602,380	109,722	(492,658)
6400	600	CAPITAL EXPENDITURES	225,535		(225,535)
6400	700	OTHER EXPENSE	17,018	3,822	(13,196)
	TOTAL	INSTRUCTIONAL STAFF TRAINING SERVICES	\$16,763,548	\$1,107,130	(\$15,656,418)
		INSTRUCTION-RELATED TECH			
6500	100	SALARIES	476,849	\$5,924	(470,925)
6500	200	EMPLOYEE BENEFITS	158,016	3,107	(154,909)
6500	600	CAPITAL EXPENDITURES	3,114		(3,114)
	TOTAL	INSTRUCTION-RELATED TECH	\$637,979	\$9,031	(\$628,948)
<i>SUBTOTAL - INSTRUCTIONAL SUPPORT</i>			<i>\$43,201,475</i>	<i>\$2,894,295</i>	<i>(\$40,307,180)</i>
		SCHOOL BOARD			
7100	300	PURCHASED SERVICES	13,250		(13,250)
	TOTAL	SCHOOL BOARD	\$13,250	\$0	(\$13,250)
		GENERAL ADMINISTRATION			
7200	300	PURCHASED SERVICES	1,500		(1,500)
7200	500	MATERIALS & SUPPLIES	100	6	(94)
7200	700	OTHER EXPENSE	2,744,669	113,857	(2,630,812)
	TOTAL	GENERAL ADMINISTRATION	\$2,746,269	\$113,863	(\$2,632,406)
		SCHOOL ADMINISTRATION			
7300	300	PURCHASED SERVICES	24,853		(24,853)
7300	500	MATERIALS & SUPPLIES	180		(180)
	TOTAL	SCHOOL ADMINISTRATION	\$25,033	\$0	(\$25,033)
		FACILITIES ACQ. & CONST.			
7400	600	CAPITAL EXPENDITURES	488,365		(488,365)
	TOTAL	FACILITIES ACQ. & CONST.	\$488,365	\$0	(\$488,365)
		FISCAL SERVICES			
7500	100	SALARIES	39,000		(39,000)
7500	200	EMPLOYEE BENEFITS	21,233		(21,233)
	TOTAL	FISCAL SERVICES	\$60,233	\$0	(\$60,233)
		PLANNING, RESEARCH, DEVELOPMENT & EVAL			
7710	100	SALARIES	51,799		(51,799)
7710	200	EMPLOYEE BENEFITS	14,149		(14,149)
	TOTAL	PLANNING, RESEARCH, DEVELOPMENT & EVAL	\$65,948	\$0	(\$65,948)
		PERSONNEL SERVICES			
7730	100	SALARIES	292,002		(292,002)
7730	200	EMPLOYEE BENEFITS	52,548		(52,548)
7730	300	PURCHASED SERVICES	5,000		(5,000)
7730	700	OTHER EXPENSE	15,210		(15,210)
	TOTAL	PERSONNEL SERVICES	\$364,760	\$0	(\$364,760)

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		OTHER CENTRAL SERVICES			
7790	100	SALARIES	20,509		(20,509)
7790	200	EMPLOYEE BENEFITS	5,415		(5,415)
	TOTAL	OTHER CENTRAL SERVICES	\$25,924	\$0	(\$25,924)
		STUDENT TRANSPORTATION SERVICES			
7800	300	PURCHASED SERVICES	198,897	2	(198,895)
7800	400	ENERGY SERVICES	806		(806)
7800	700	OTHER EXPENSE	1,534	954	(580)
	TOTAL	STUDENT TRANSPORTATION SERVICES	\$201,237	\$956	(\$200,281)
		OPERATION OF PLANT			
7900	100	SALARIES	66,241		(66,241)
7900	200	EMPLOYEE BENEFITS	19,478		(19,478)
7900	300	PURCHASED SERVICES	74,221	7,320	(66,901)
7900	400	ENERGY SERVICES	5,985		(5,985)
	TOTAL	OPERATION OF PLANT	\$165,925	\$7,320	(\$158,605)
		<i>SUBTOTAL - GENERAL SUPPORT</i>	<i>\$4,156,944</i>	<i>\$122,139</i>	<i>(\$4,034,805)</i>
		COMMUNITY SERVICES			
9100	300	PURCHASED SERVICES	1,706		(1,706)
9100	500	MATERIALS & SUPPLIES	242,829		(242,829)
9100	600	CAPITAL EXPENDITURES	10		(10)
9100	700	OTHER EXPENSE	4,215,025		(4,215,025)
	TOTAL	COMMUNITY SERVICES	\$4,459,570	\$0	(\$4,459,570)
		<i>SUBTOTAL - COMM & DEBT SERV & TRANSFERS</i>	<i>\$4,459,570</i>	<i>\$0</i>	<i>(\$4,459,570)</i>
		TOTAL APPROPRIATIONS	\$86,693,993	\$10,847,588	(\$75,846,405)

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
FOOD AND NUTRITION FUND - ESTIMATED REVENUE					
		FEDERAL THRU STATE			
3261	000	SCHL LUNCH REIMBURSEMENT	\$21,656,973	\$27,000,000	\$5,343,027
3262	000	SCH BRKFST REIMBURSEMENT	8,034,085	9,050,000	1,015,915
3263	000	AFTERSCHOOL SNACK REIMB	698,115	650,000	(48,115)
3264	000	CHILD CARE FOOD PROGRAM	1,672,625	1,500,000	(172,625)
3265	000	USDA DONATED COMMODITIES	2,527,197	2,800,000	272,803
3266	000	CASH IN LIEU OF DONAT. FOOD	115,824	103,869	(11,955)
3267	000	SUMMER FOOD SERVICE PROGRAM	1,866,757	1,100,000	(766,757)
3269	000	OTHER FOOD SERV. REVENUE	51,938	75,000	23,062
	TOTAL	FEDERAL THRU STATE	\$36,623,514	\$42,278,869	\$5,655,355
		STATE SOURCES			
3337	000	SCHOOL BREAKFAST SUPPLEMENT	277,155	150,000	(127,155)
3338	000	SCHOOL LUNCH SUPPLEMENT	317,188	275,000	(42,188)
	TOTAL	STATE SOURCES	\$594,343	\$425,000	(\$169,343)
		LOCAL SOURCES			
3431	000	INTEREST ON INVESTMENTS	(30,000)	(33,000)	(3,000)
3433	000	NET INC/DEC FAIR VALUE INVEST	21,000	18,000	(3,000)
3451	000	STUDENT LUNCHES	2,578,178	2,294,578	(283,600)
3452	000	STUDENT BREAKFAST	11,852	10,549	(1,303)
3453	000	ADULT BREAKFAST/LUNCHES	130,042	115,738	(14,304)
3454	000	STUDENT AND ADULT A LA CARTE	1,801,122	1,750,000	(51,122)
3455	000	STUDENT SNACKS	128,504	125,000	(3,504)
3456	000	OTHER FOOD SALES	24,883	15,000	(9,883)
3459	000	ADMINISTRATIVE FEE - CHARTER	55,200	50,000	(5,200)
3490	000	MISC LOCAL SOURCES	683,593	500,000	(183,593)
3493	000	SALE OF JUNK		10,000	10,000
	TOTAL	LOCAL SOURCES	\$5,404,374	\$4,855,865	(\$548,509)
	TOTAL	ESTIMATED REVENUE	\$42,622,231	\$47,559,734	\$4,937,503
		FUND BALANCE			
	050	BUDGET FUND BALANCE - BEGIN RESTRICTED	1,477,219	(3,536,480)	(5,013,699)
	TOTAL	BEGINNING FUND BALANCE	\$1,477,219	(\$3,536,480)	(\$5,013,699)
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	\$44,099,450	\$44,023,254	(\$76,196)

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
FOOD AND NUTRITION FUND - APPROPRIATIONS					
		FOOD SERVICE			
7600	100	SALARIES	\$18,000,000	\$17,000,000	(\$1,000,000)
7600	200	EMPLOYEE BENEFITS	6,000,000	6,500,000	500,000
7600	300	PURCHASED SERVICES	2,532,450	2,082,370	(450,080)
7600	400	ENERGY SERVICES	1,678,600	916,700	(761,900)
7600	500	MATERIALS & SUPPLIES	18,427,000	19,085,412	658,412
7600	600	CAPITAL EXPENDITURES	789,005	1,142,700	353,695
7600	700	OTHER EXPENSE	208,875	141,700	(67,175)
	TOTAL	FOOD SERVICE	<u>\$47,635,930</u>	<u>\$46,868,882</u>	<u>(\$767,048)</u>
	TOTAL	APPROPRIATIONS	<u>\$47,635,930</u>	<u>\$46,868,882</u>	<u>(\$767,048)</u>
		FUND BALANCE			
	090	BUDGET FUND BALANCE-END RESTRICTED	(3,536,480)	(2,845,628)	690,852
	TOTAL	ENDING FUND BALANCE	<u>(\$3,536,480)</u>	<u>(\$2,845,628)</u>	<u>\$690,852</u>
	TOTAL	APPROPRIATIONS & FD BALANCE	<u><u>\$44,099,450</u></u>	<u><u>\$44,023,254</u></u>	<u><u>(\$76,196)</u></u>

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>SELF-INSURED WORKERS COMP & LIABILITY FUND - ESTIMATED REVENUE</u>					
		LOCAL SOURCES			
3484	000	PREMIUM REVENUE (WC)	6,000,000	5,000,000	(1,000,000)
		TOTAL LOCAL SOURCES	\$6,000,000	\$5,000,000	(\$1,000,000)
		TOTAL ESTIMATED REVENUE	\$6,000,000	\$5,000,000	(\$1,000,000)
		BUDGET FUND BALANCE-BEGIN RESTRICTED	(788,584)	211,416	1,000,000
		TOTAL BEGINNING FUND BALANCE	(\$788,584)	\$211,416	\$1,000,000
		TOTAL ESTIMATED REVENUE AND FUND BALANCE	\$5,211,416	\$5,211,416	\$0

SELF-INSURED WORKERS COMP & LIABILITY FUND - APPROPRIATIONS

		SCHOOL BOARD			
9900	700	OTHER EXPENSE(Workers Compensation)	\$5,000,000	\$5,000,000	\$0
		TOTAL SCHOOL BOARD	\$5,000,000	\$5,000,000	\$0
		TOTAL APPROPRIATIONS	\$5,000,000	\$5,000,000	\$0
		FUND BALANCE			
	090	RESTRICTED	211,416	211,416	0
		TOTAL ENDING FUND BALANCE	\$211,416	\$211,416	\$0
		TOTAL APPROPRIATIONS & FD BALANCE	\$5,211,416	\$5,211,416	\$0

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2019-20	2020-21	INCREASE/ (DECREASE)
			PROJECTED ACTUAL	RECOMMENDED BUDGET	
<u>SELF-INSURED HEALTH FUND - ESTIMATED REVENUE</u>					
3484	000	LOCAL SOURCES PREMIUM REVENUE	134,434,542	\$140,500,614	6,066,072
	TOTAL	LOCAL SOURCES	<u>\$134,434,542</u>	<u>\$140,500,614</u>	<u>\$6,066,072</u>
	TOTAL	ESTIMATED REVENUE	<u>\$134,434,542</u>	<u>\$140,500,614</u>	<u>\$6,066,072</u>
2780		BUDGET FUND BALANCE-BEGIN RESTRICTED	21,370,185	21,392,811	22,626
	TOTAL	BEGINNING FUND BALANCE	<u>\$21,370,185</u>	<u>\$21,392,811</u>	<u>\$22,626</u>
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	<u><u>\$155,804,727</u></u>	<u><u>\$161,893,425</u></u>	<u><u>\$6,088,698</u></u>
<u>SELF-INSURED HEALTH FUND - APPROPRIATIONS</u>					
9900	200	INTERNAL SERVICES EMPLOYEE BENEFITS	134,411,916	\$141,600,000	\$7,188,084
	TOTAL	INTERNAL SERVICES	<u>\$134,411,916</u>	<u>\$141,600,000</u>	<u>\$7,188,084</u>
	TOTAL	APPROPRIATIONS	<u>\$134,411,916</u>	<u>\$141,600,000</u>	<u>\$7,188,084</u>
2768		FUND BALANCE RESTRICTED	\$21,392,811	\$20,293,425	(\$1,099,386)
	TOTAL	ENDING FUND BALANCE	<u>\$21,392,811</u>	<u>\$20,293,425</u>	<u>(\$1,099,386)</u>
	TOTAL	APPROPRIATIONS & FD BALANCE	<u><u>\$155,804,727</u></u>	<u><u>\$161,893,425</u></u>	<u><u>\$6,088,698</u></u>

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2019-20 PROJECTED ACTUAL	2020-21 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>PERMANENT FUND - ESTIMATED REVENUE</u>					
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN NON-SPENDABLE	151,056	151,056	\$0
	TOTAL	BEGINNING FUND BALANCE	<u>\$151,056</u>	<u>\$151,056</u>	<u>\$0</u>
	TOTAL	FUND BALANCE	<u>\$151,056</u>	<u>\$151,056</u>	<u>\$0</u>

PERMANENT FUND - APPROPRIATIONS

		FUND BALANCE			
	000	BUDGET FUND BALANCE-END NON-SPENDABLE	\$151,056	\$151,056	\$0
	TOTAL	ENDING FUND BALANCE	<u>\$151,056</u>	<u>\$151,056</u>	<u>\$0</u>
	TOTAL	APPROPRIATIONS & FD BALANCE	<u>\$151,056</u>	<u>\$151,056</u>	<u>\$0</u>

Fiscal year 2019-2020 information is a projection as the year is not yet complete.

**PINELLAS COUNTY
SCHOOL BOARD**

APPENDIX

PINELLAS COUNTY
SCHOOL BOARD

How To Read The Budget

The terminology and coding in this document are based on the guidelines and requirements of the Florida Department of Education's *Financial and Program Cost Accounting and Reporting for Florida Schools* ("Redbook"). The Redbook requires that the District budget and monitor its activities by a **Fund** accounting system; and within each fund, maintain accounts by **Function**, **Cost Center**, and **Object**. The following definitions outline the basics of the fund accounting system; please see the Appendix of this document for explanations of other terms.

Fund

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources together with liabilities, equities, and balances, which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

The School District's budget is divided into the following funds, based on formats prescribed by the Florida Department of Education.

Operating Fund

Represents the budget for day-to-day operation of the School District.
Also known as the **General Fund**.

Capital Outlay Fund

Concerns the purchase of school sites, construction of buildings, remodeling and renovation of existing facilities, and the equipment, library books and audiovisual materials needed to equip these capital projects. Also includes certain types of maintenance projects, school buses, equipment and, under specific conditions, instructional materials needed by the District.

Debt Service Fund

Concerns the payment of long-term debts incurred in prior years by the School District.

**Contracted Programs Fund
(A Special Revenue Fund)**

Concerns funds provided to the School District to accomplish particular projects. The source of such funds is usually the Federal Government. These funds may come either directly to the School District or through a State Agency. This budget is typically at its lowest point at the beginning of the fiscal year, since the District is permitted to budget grant balances only and cannot budget anticipated new contracts or projects until they are actually awarded.

**Food and Nutrition Fund
(A Special Revenue Fund)**

Concerns the revenues and expenditures related to the operation of the District's School Food Services Program.

Self-Insured Workers Comp & Liability Fund

This fund is used to record the premium revenue and claim expenditures related to the District's self-insured Workers Compensation. Expenditures in this fund are supported by charges to the appropriate schools or departments in other funds.

Self-Insured Health Fund

This fund is used to record the premium revenue and claim expenditures related to the District's self-insured employee health benefits.

Permanent Fund

This fund is required to be used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government's programs.

**PINELLAS COUNTY
SCHOOL BOARD**

Trust & Agency Fund

With the implementation of GASB 34 the Trust and Agency fund has been eliminated. The Trust portion is now part of the Permanent fund. The Agency portion is reflected as an Agency fund. This fund accounts for money and property received from non-enterprise fund sources held by a governmental unit in the capacity of trustee, custodian, or agent for other governmental entities, individuals, and non-public organizations.

Function

The action or purpose for which a person or thing is used or exists. Function includes the activities or actions, which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: *Direct Instruction*, *Instructional Support*, *General Support*, *Maintenance*, and *Community Service/Debt Service/Transfers*. The following lists the functions and their codes used in the Pinellas County School District.

5000 Direct Instruction

- 5100 Basic (FEFP K-12)
- 5200 Exceptional
- 5300 Career Education
- 5400 Adult General Education Programs
- 5500 Pre-Kindergarten
- 5900 Other Direct Instruction Programs

6000 Instructional Support Services

- 6100 Student Support Services, including:
 - 6110 Attendance and Social Work
 - 6120 Guidance Services
 - 6130 Health Services
 - 6140 Psychological Services
 - 6150 Parental Involvement
 - 6190 Other Student Personnel Services
- 6200 Instructional Media Services
- 6300 Instruction and Curriculum Development Services
- 6400 Instructional Staff Training Services
- 6500 Instruction-Related Technology

7000 General Support Services

- 7100 School Board
- 7200 General Administration (including Superintendent)
- 7300 School Administration (including Principals)
- 7400 Facilities Acquisition & Construction
- 7500 Fiscal Services
- 7600 School Food Services
- 7700 Central Services, including:
 - 7710 Planning, Research, Development, and Evaluation Services
 - 7720 Information Services
 - 7730 Personnel Services
 - 7740 Statistical Services
 - 7760 Internal Services
 - 7790 Other Central Services
- 7800 Student Transportation Services
- 7900 Operation of Plant

PINELLAS COUNTY
SCHOOL BOARD

8000	Maintenance
8100	Maintenance of Plant
8200	Administrative Technology Services
9000	Community Services, Debt Service, & Transfers
9100	Community Services
9200	Debt Service
9700	Transfer of Funds
9900	Proprietary Expenses

Object

The service or commodity obtained as the result of a specific expenditure. The following list of objects provides the major object codes used in the Pinellas County Schools; however, it is not a complete listing of all object codes used.

0100	Salaries
0200	Employee Benefits
0300	Purchased Services
0400	Energy Services
0500	Materials and Supplies
0600	Capital Outlay
0700	Other Expenses
0900	Transfers

Cost Center

A *school, department or location* to which fiscal responsibility is assigned. Cost centers are assigned a four-digit number in the District's accounting system. Generally, school cost centers end in "1"; departmental cost centers end in "0".

Cost center accounts may include various functions and objects, depending on the mission of the unit.

**PINELLAS COUNTY
SCHOOL BOARD**

GLOSSARY

Ad Valorem Tax (property tax): A tax levied primarily on real property. The amount of tax is determined by multiplying the taxable assessed value of the property times the millage rate. Pinellas County property owners pay ad valorem taxes to the County, the Pinellas School District, municipalities, and a number of independent taxing authorities.

Appropriation: An authorization made by the School Board which permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts and are typically granted for a one-year period in operating funds.

Assessed Valuation: The estimated value placed upon real and personal property by the County Property Appraiser as the basis for levying property taxes.

Bond (Debt Instrument): A written promise to pay a specified sum of money (called principal or face value) at a specified future date (called the maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt to pay for specific capital expenditures.

BSA (Base Student Allocation): The dollar amount of revenue allocated by the Legislature for one FTE in the FEFP program. This amount is *not* sufficient to fund the total cost of providing education for one FTE student; it is simply the basic dollar allocation from which the FEFP revenue is calculated. Also see *Value of One FTE*.

Budget (Operating): A plan of financial operation embodying an estimate of proposed expenditures for a given period (typically a fiscal year) and the proposed means of financing them (revenue estimates). The term is also sometimes used to denote the officially approved expenditure ceilings under which the School Board and its schools and departments operate.

Budget Steering Committee: A group appointed by the Superintendent to review potential budget changes for the upcoming fiscal year. The Superintendent's Cabinet (Assistant and Associate Superintendents), including the Operations Team (Area Superintendents), and various financial and support staff are members. School Board members also participate on an individual basis.

Capital Outlay (object of expenditure): Expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, remodeling of buildings, initial equipment, and additional equipment. Typically, new construction and land acquisition are budgeted in the Capital Outlay Funds. In the operating fund, typical capital outlay items include vehicles, library books, audio-visual equipment, computers, software, and furniture.

Capital Outlay Funds: A specific group of funds created to account for financial resources to be used for the acquisition or construction of major capital facilities. There are statutory and regulatory restrictions on the use of capital outlay funds. Major capital outlay fund sources include *PECO*, *CO&DS*, *COPs*, and *District School Tax* funds.

Categoricals: State revenue sources which are restricted in their use to certain types (categories) of expenditure. Examples of state categoricals are Class Size Reduction and School Recognition funds. The number of categoricals, their funding level, and the limitations on their use are subject to annual approval by the State Legislature.

CO&DS (Capital Outlay & Debt Service): A type of capital outlay revenue distributed to districts by the state. The primary source of CO&DS funding is motor vehicle license fees.

**PINELLAS COUNTY
SCHOOL BOARD**

Contracted Program Funds: Special revenue funds used to account for activities funded by grants (usually federal).

COPs (Certificates of Participation):

A COP is a pro-rata share of future lease payments and repaid primarily by transfers from the Local Capital Improvement Fund. The lease purchase financing of capital improvements through the issuance of COPs is a technique frequently utilized by Florida school districts to finance school facilities.

Cost Center: A school, department or location to which fiscal responsibility is assigned.

CTAE: Career, Technical, and Adult Education department, formerly Workforce Development. The Pinellas District department responsible for coordinating vocational and adult education programs.

DCD (District Cost Differential): The factor used to adjust funding to reflect differing cost of living in the various districts throughout the state. The DCD is calculated using the Florida Price Level Index. Over the past few years, the DCD has been indexed in differing ways, making historical comparisons difficult. See *Value of One FTE*.

Debt Service: Payment of interest and repayment of principal to holders of debt instruments.

Discretionary Millage: The portion of the ad valorem (property) tax rate which is nominally a local school board decision. While technically a local option, discretionary millage revenues are often included in state totals of "total potential revenue." Discretionary millage rates are capped by annual legislative action.

District School Tax: Revenue produced by an ad valorem (property) tax levy which may be authorized by the school board to support capital improvements. This levy has been capped at 1.5 mills since 2009 by the state legislature. As of the 2017-18 fiscal year, school boards are required to share this local revenue source with charter schools on a per student basis when the state appropriates less than the charter schools' annual allocation.

DOE: Department of Education (generally refers to the Florida Department of Education unless otherwise specified).

DOR: Department of Revenue (a state agency).

Employee Benefits (object of expenditure): Amounts paid by the school system on behalf of employees. These are contributions made by the District to designated funds to meet commitments or obligations for employee fringe benefits and are not included in gross salary. Included are the District's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrances: Obligations in the form of purchase orders, contracts or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when an actual liability is established.

Energy Services (object of expenditure): These expenditures include electricity and diesel fuel as well as heating oil, gasoline, and bottled and natural gas.

ESE: Department of Education for Exceptional Students. The Pinellas District department responsible for coordinating exceptional education programs.

**PINELLAS COUNTY
SCHOOL BOARD**

Expenditures: Where accounts are kept on the accrual or modified accrual basis of accounting, expenditures are the cost of goods received or services rendered whether cash payments have been made or not. Where accounts are kept on a cash basis, expenditures are recognized only when the cash payments for the above purposes have been made.

FEFP (Florida Education Finance Program): The system, established in 1973, of financing the operation of Florida public schools. The FEFP bases funding allocations on the number of students, rather than on the number of teachers or school facilities. The purpose of the FEFP is to provide a consistent, equitable source of funding for public education in Florida. The FEFP includes both state and local revenue. The major source of state FEFP revenue is sales taxes. The main source of local FEFP revenue is property taxes.

Fiscal Year (FY): The twelve month period beginning July 1st and ending the following June 30th. Commonly referred to by the calendar year in which it ends, e.g., the fiscal year ending June 30, 2021, is Fiscal Year 2021.

FTE (Full Time Equivalent): An FTE is defined as one student in membership in one or more FEFP programs for a school year or its equivalent. In a typical program, this would be 900 hours of instruction per year; equal to six 50-minute periods per day, five days per week for 36 weeks. The definition varies for double sessions and other circumstances. FTE is determined by surveys of student attendance. The main FTE surveys occur in October and February.

Function: The action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: Direct Instruction, Instructional Support, General Support, Maintenance, and Community Service/Debt Service/Transfers.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

Fund Balance: The excess of an entity's assets over its liabilities. A negative fund balance is sometimes called a deficit. Portions of fund balance may be *assigned* (e.g., encumbrances) or *unassigned* (e.g., contingency) for specific purposes.

General Fund: The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is supported by taxes, fees and other revenues that may be used for any lawful purpose. Also called the *Operating Fund*.

General Obligation Bonds: When the District pledges its full faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (G.O.) bonds. In Florida, a G.O. bond issue must be authorized by a public referendum.

Intergovernmental Revenue: A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the State and Federal governments. Grants are usually made for specified purposes.

Internal Service Fund: Funds used to account for the financing of goods or services provided by one department to other departments or schools of the District, on a cost reimbursement basis.

Materials and Supplies (object of expenditure): Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Such items as classroom supplies, repair and maintenance materials, cleaning supplies, textbooks, and office supplies are included.

**PINELLAS COUNTY
SCHOOL BOARD**

Mill: One thousandth of a dollar (one-tenth of a cent). The ad valorem (property tax rate) is normally stated in mills. For example, a ten mill levy would be a tax of ten dollars for every thousand dollars of taxable assessed property value.

Millage Rate: The ad valorem (property) tax rate. See *Mill*.

Object of Expenditure: The service or commodity obtained as the result of a specific expenditure. Expenditure classifications are based upon the types or categories of goods and services purchased. Typical objects of expenditure include salaries, employee benefits, purchased services, materials, and capital outlay.

Operating Fund: See *General Fund*.

PECO (Public Education Capital Outlay): A type of capital outlay revenue distributed to districts by the state. The primary funding source for PECO is the gross receipts tax on utilities.

Permanent Fund: The fund used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government programs.

Program: The FEFP defines a number of instructional programs that are used to account for and distribute funds. These programs, such as *Basic Education Grades K through 3*, *Vocational*, and *Exceptional Education Support Level IV*, are intended to allocate funding based on the relative cost of providing differing types of instruction. For 2020-21, the state has defined 10 FEFP programs.

Program Cost Factor (Program Weight): A numeric value of the relative cost of providing an instructional program. The "Base Program", *Basic Education Grades 4 through 8*, is assigned a value of 1.000. Cost factors for other programs express how much greater or less expensive these programs are when calculated on a statewide basis. These are relative weights, not adjustments to support actual District expenditures. Current practice in the FEFP is to use three years' historical data to calculate the cost factors; however, this practice can be, and has been, modified on occasion to reflect legislative priorities.

Purchased Services (object of expenditure): Amounts paid for personal services rendered by personnel who are not on the payroll of the District school board, and other services which the Board may purchase.

Redbook: Officially titled *Financial and Program Cost Accounting and Reporting for Florida Schools*, this is the state DOE manual which provides the structure for a uniform database for public school accounting and budgeting. The most recent edition was released in 2019.

Revenue Bonds: When a government issues bonds which do not pledge the full faith and credit of the jurisdiction, it issues limited liability revenue bonds. Typically, pledges are made to dedicate one specific revenue source to repay these bonds. In Florida, revenue bonds do not require voter approval.

RLE (Required Local Effort): The combination of ad valorem (property) taxes and fees which the school district is required to impose in order to receive state FEFP funds.

Rolled-Back Rate: A calculation mandated by the state which produces a fictitious ad valorem (property) tax rate for comparison purposes. This rolled-back rate is the rate which would generate the same amount of revenue in the new fiscal year as was produced in the previous fiscal year, less new construction and other adjustments. The purpose is to illustrate the impact of increases in the tax base for the required TRIM advertisements and public hearings.

**PINELLAS COUNTY
SCHOOL BOARD**

Salaries (object of expenditure): Amounts paid to employees of the school system who are considered to be in positions of a permanent nature, including personnel under written contract substituting for those in permanent positions. Costs include salaries, overtime, supplements, and other direct payments to employees.

SBE/COBI Bonds: State Board of Education / Capital Outlay Bond Indebtedness Bonds are issued by the state on behalf of a local school district.

Self-Insured Health Fund: The fund used to report the expenses for the District's self-insured employee health benefits.

Self-Insured Workers Compensation and Liability Fund: The fund used to report the premium revenue and expenditures associated with the District's self-insured workers compensation and liability insurance programs.

Staffing Model: A tool for estimating requirements for instructional and other positions for the upcoming school year. The model is based on projected enrollment and other factors.

Supplemental Discretionary Millage: A portion of the ad valorem (property) tax rate which is nominally a local school board decision. Approval of this millage requires a separate vote by the board.

T&L: Division of Teaching and Learning. The Pinellas District division with overall responsibility for coordinating curriculum and instruction programs.

TRIM Act: The "Truth in Millage" Act, incorporated in Florida Statutes 200.065, requires that property owners be notified by mail of the proposed property taxes for the next fiscal year based on "tentative" budgets approved by the School Board, county, municipalities, and other taxing districts. The TRIM Act also includes specific requirements for newspaper advertisements of budget public hearings, and the content and order of business of the hearings.

Value of One FTE: The amount of revenue which the District receives for one FTE can be calculated by multiplying the *Base Student Allocation* times the *District Cost Differential*. This value is then multiplied times the amount of *Weighted FTE* to arrive at the FEFP revenue for each program.

Weighted FTE: The amount of survey-determined FTE for a program, multiplied by that program's cost factor, yields the amount of weighted FTE.